

**FY25 - BUDGET VS ACTUAL for March (3/31/25)  
GENERAL FUND - EXPENSE**

DEPT/ACCT	DESCRIPTION	ADOPTED	BUDGET AMENDS	AMENDED	MAR EXPENSE	YTD EXPENSE	ENCUM	ENCUM+EXP	BALANCE	REMAIN.	%
<b>2543 - Golf Course</b>											
<b>51 Wages-Salaries</b>											
001.25.2543.0	51100.00000	Department Head	77,626	7,328	84,954	6,535	59,582	0	59,582	25,372.16	29.9%
001.25.2543.0	51125.00000	Mid-Managers Personnel	107,434	0	107,434	8,264	78,510	0	78,510	28,924.48	26.9%
001.25.2543.0	51135.00000	Blue Collar Personnel	205,718	0	205,718	13,827	141,648	0	141,648	64,070.36	31.1%
001.25.2543.0	51160.00000	Strrs, Rngrs, Golf Carts	159,708	0	159,708	0	95,483	0	95,483	64,224.81	40.2%
001.25.2543.0	51305.00000	Commission Secretaries	1,625	0	1,625	100	800	0	800	825.00	50.8%
001.25.2543.0	51400.00000	Overtime	31,226	0	31,226	418	15,795	0	15,795	15,431.10	49.4%
001.25.2543.0	51510.00000	Part time & Summer Help	50,000	(5,000)	45,000	0	34,412	0	34,412	10,587.85	23.5%
001.25.2543.0	51805.00000	Longevity	3,300	0	3,300	0	1,650	0	1,650	1,650.00	50.0%
		<b>Wages-Salaries Total</b>	<b>636,637</b>	<b>2,328</b>	<b>638,965</b>	<b>29,144</b>	<b>427,879</b>	<b>0</b>	<b>427,879</b>	<b>211,085.76</b>	<b>33.0%</b>
<b>52 Fringe Benefits</b>											
001.25.2543.0	52010.00000	Worker's Compensation	13,492	0	13,492	0	9,807	0	9,807	3,684.64	27.3%
001.25.2543.0	52100.00000	Social Security	48,819	178	48,997	2,054	31,131	0	31,131	17,866.03	36.5%
001.25.2543.0	52110.00000	Unemployment Compensation	17,500	0	17,500	0	2,582	14,900	17,482	18.00	0.1%
001.25.2543.0	52200.00000	Pension	29,099	140	29,239	2,268	21,446	0	21,446	7,792.59	26.7%
001.25.2543.0	52220.00000	Insurance, Life, Disability	1,703	0	1,703	103	921	782	1,703	0.00	0.0%
001.25.2543.0	52235.00000	Health Insurance	99,844	0	99,844	0	99,844	0	99,844	0.00	0.0%
001.25.2543.0	52300.00000	Uniforms	7,400	0	7,400	205	2,454	3,381	5,835	1,565.00	21.1%
		<b>Fringe Benefits Total</b>	<b>217,857</b>	<b>318</b>	<b>218,175</b>	<b>4,630</b>	<b>168,186</b>	<b>19,063</b>	<b>187,248</b>	<b>30,926.26</b>	<b>14.2%</b>
<b>53 Professional/Technical</b>											
001.25.2543.0	53102.00000	Electricity	70,350	(950)	69,400	0	42,775	7,635	50,410	18,990.00	27.4%
001.25.2543.0	53105.00000	Natural Gas	24,107	0	24,107	4,115	14,622	7,878	22,500	1,607.00	6.7%
001.25.2543.0	53106.00000	Vehicle Fuel	51,750	0	51,750	1,382	12,909	14,591	27,500	24,250.00	46.9%
001.25.2543.0	53201.00000	Supplies	4,500	0	4,500	474	2,628	1,872	4,500	0.00	0.0%
001.25.2543.0	53202.00000	Irrigation	35,000	0	35,000	0	20,741	7,097	27,837	7,162.53	20.5%
001.25.2543.0	53208.00000	Equipment	10,000	0	10,000	0	1,037	1,037	1,037	896.50	89.6%
001.25.2543.0	53219.00000	Operating Materials	12,500	0	12,500	0	2,396	4,400	6,795	5,705.00	45.6%
001.25.2543.0	53233.00000	Auto Parts	35,500	0	35,500	5,687	25,166	9,759	34,925	575.00	1.6%
001.25.2543.0	53241.00000	Sand & Stone	17,500	0	17,500	0	3,978	5,522	9,500	8,000.00	45.7%
001.25.2543.0	53245.00000	Fertilizer, Seed, Chem.	150,000	0	150,000	0	142,973	1,469	144,442	5,558.45	3.7%
001.25.2543.0	53245.00000	Maintenance & Repair	40,000	0	40,000	0	17,184	12,813	29,998	10,002.37	25.0%
001.25.2543.0	53510.00000	Golf Pro Contr. Serv.	90,000	0	90,000	45,000	90,000	0	90,000	0.00	0.0%
001.25.2543.0	53513.00000	Range, Green, Trap, Tee, Cart P	5,000	0	5,000	2,834	2,834	466	3,300	1,700.00	34.0%
001.25.2543.0	53603.00000	Golf Cart Lease	80,087	0	80,087	0	80,077	10	80,087	0.17	0.0%
001.25.2543.0	53730.00000	Insurance	28,778	0	28,778	0	28,778	0	28,778	0.00	0.0%
001.25.2543.0	53813.00000	Computer Support	15,000	0	15,000	670	9,466	2,010	11,476	3,524.46	23.5%
001.25.2543.0	53823.00000	Refuse Disposal	8,679	0	8,679	0	5,063	3,616	8,679	0.00	0.0%
001.25.2543.0	53902.00000	Telephone	2,000	950	2,950	96	1,257	1,693	2,950	0.00	0.0%
001.25.2543.0	53917.00000	Water & Sewer	17,500	0	17,500	0	12,549	10,265	10,265	7,235.00	41.3%
001.25.2543.0	53932.00000	Waterways Treatment	7,500	0	7,500	0	5,775	1,275	7,050	450.00	6.0%
001.25.2543.0	53940.00000	Advertising	10,000	0	10,000	9,500	9,500	0	9,500	500.00	5.0%
001.25.2543.0	53941.00000	Bank charges	38,241	0	38,241	489	15,722	0	15,722	22,518.70	58.9%
001.25.2543.0	53944.00000	Organizational Fees	1,500	(115)	1,385	0	360	115	475	910.00	65.7%
001.25.2543.0	53945.00000	Training	500	115	615	0	525	0	525	90.00	14.6%
001.25.2543.0	53950.00000	Internet Service	3,200	0	3,200	106	2,245	955	3,200	0.00	0.0%
		<b>Professional/Technical Total</b>	<b>759,192</b>	<b>0</b>	<b>759,192</b>	<b>70,353</b>	<b>535,725</b>	<b>95,724</b>	<b>631,450</b>	<b>127,742.18</b>	<b>16.8%</b>
<b>54 Capital Outlays</b>											
001.25.2543.0	54000.00128	Greens Mower	67,359	0	67,359	0	0	61,726	61,726	5,632.61	8.4%
001.25.2543.0	54000.01503	Bunker Renovation	0	30,000	30,000	0	4,000	24,000	28,000	2,000.00	6.7%
		<b>Capital Outlays Total</b>	<b>67,359</b>	<b>30,000</b>	<b>97,359</b>	<b>0</b>	<b>4,000</b>	<b>85,726</b>	<b>89,726</b>	<b>7,632.61</b>	<b>7.8%</b>
		<b>Golf Course Total</b>	<b>1,681,045</b>	<b>32,645</b>	<b>1,713,690</b>	<b>104,126</b>	<b>1,135,790</b>	<b>200,514</b>	<b>1,336,304</b>	<b>377,386.81</b>	<b>22.0%</b>

**Timberlin Golf Course Financial Results**  
**YTD MARCH**  
**FY 2024-25**

*(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)*

	FY 2025			FY 2024			FY25 to FY24 Variance to Budget
	Budget	YTD Act	% of Budget	Budget	YTD Act	% of Budget	
<b>Revenue:</b>							
Daily Passes (Greens Fees)	\$914,655	\$550,356	60.2%	\$814,918	\$497,307	61.0%	-0.9pp
Season Passes	\$199,545	\$126,855	63.6%	\$205,578	\$124,915	60.8%	2.8pp
Golf Carts	\$476,405	\$322,486	67.7%	\$476,693	\$283,687	59.5%	8.2pp
Driving Range	\$28,000	\$18,088	64.6%	\$20,000	\$14,588	72.9%	N/A
Restaurant Rent	\$49,749	\$49,899	100.3%	\$47,600	\$33,955	71.3%	29.0pp
	<u>\$1,668,354</u>	<u>\$1,067,683</u>	<u>64.0%</u>	<u>\$1,564,789</u>	<u>\$954,452</u>	<u>61.0%</u>	<u>3.0pp</u>

	FY 2025			FY 2024			FY25 to FY24 Variance to Budget
	Budget	YTD Act	% of Budget	Budget	YTD Act	% of Budget	
<b>Expenditure:</b>							
Wages/Salaries	\$636,637	\$427,879	67.2%	\$613,365	\$390,417	63.7%	-3.6pp
Fringe Benefits	\$217,857	\$168,186	77.2%	\$216,698	\$160,104	73.9%	-3.3pp
53102 - Electricity	\$69,400	\$42,775	61.6%	\$56,105	\$30,041	53.5%	-8.1pp
53105 - Natural Gas	\$24,107	\$14,622	60.7%	\$22,500	\$16,385	72.8%	12.2pp
53106 - Vehicle Fuel	\$51,750	\$12,909	24.9%	\$39,750	\$16,756	42.2%	17.2pp
53201 - Supplies	\$4,500	\$2,628	58.4%	\$4,500	\$2,560	56.9%	-1.5pp
53202 - Irrigation Materials	\$35,000	\$20,741	59.3%	\$22,500	\$16,473	73.2%	14.0pp
53208 - Equipment (New)	\$10,000	\$1,037	10.4%	\$8,663	\$4,532	52.3%	41.9pp
53219 - Operating Materials	\$12,500	\$2,396	19.2%	\$7,500	\$2,704	36.1%	16.9pp
53233 - Auto Parts	\$35,500	\$25,166	70.9%	\$35,500	\$25,325	71.3%	0.4pp
53241 - Sand & Stone	\$17,500	\$3,978	22.7%	\$13,000	\$5,457	42.0%	19.2pp
53243 - Fertilizer, Seed, Chem.	\$150,000	\$142,973	95.3%	\$130,000	\$126,474	97.3%	2.0pp
53245 - Maintenance & Repair	\$40,000	\$17,184	43.0%	\$46,500	\$15,266	32.8%	-10.1pp
53510 - Golf Pro Contr. Serv.	\$90,000	\$90,000	100.0%	\$90,000	\$90,000	100.0%	0.0pp
53513 - Green, Trap, Tee, Cart Paths	\$5,000	\$2,834	56.7%	\$0	\$0	N/A	N/A
53603 - Golf Cart Lease	\$80,087	\$80,077	100.0%	\$80,087	\$80,077	100.0%	0.0pp
53730 - Insurance	\$28,778	\$28,778	100.0%	\$29,289	\$28,778	98.3%	-1.7pp
53813 - Computer Support	\$15,000	\$9,466	63.1%	\$11,020	\$8,788	79.7%	16.6pp
53814 - Contractual Services	\$0	\$0	N/A	\$0	\$0	N/A	N/A
53823 - Refuse Disposal	\$8,679	\$5,063	58.3%	\$7,890	\$4,574	58.0%	-0.4pp
53902 - Telephone	\$2,950	\$1,257	42.6%	\$4,000	\$1,299	32.5%	-10.1pp
53917 - Water & Sewer	\$17,500	(\$2,284)	-13.1%	\$36,940	\$24,948	67.5%	80.6pp
53932 - Waterways Treatment	\$7,500	\$5,775	77.0%	\$6,700	\$1,925	28.7%	-48.3pp
53940 - Advertising	\$10,000	\$9,500	95.0%	\$10,000	\$9,500	95.0%	0.0pp
53941 - Bank charges	\$38,241	\$17,730	46.4%	\$38,241	\$15,775	41.3%	-5.1pp
53944 - Organizational Fees	\$1,385	\$360	26.0%	\$2,000	\$1,243	62.2%	36.2pp
53945 - Training	\$615	\$525	85.4%	\$300	\$125	41.7%	-43.7pp
53950 - Internet Service	\$3,200	\$2,245	70.2%	\$3,863	\$2,972	76.9%	6.8pp
Capital Items	\$97,359	\$4,000	4.1%	\$12,500	\$10,000	80.0%	N/A
	<u>\$1,711,045</u>	<u>\$1,137,797</u>	<u>66.5%</u>	<u>\$1,549,411</u>	<u>\$1,092,496</u>	<u>70.5%</u>	<u>4.0pp</u>

<b>NET INCOME</b>	<b>(\$42,691)</b>	<b>(\$70,114)</b>	<b>164.2%</b>	<b>\$15,378</b>	<b>(\$138,044)</b>	<b>-897.7%</b>	<b>1061.9pp</b>
<b>CHECK</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		