

December 5, 2023



Bid #2024-07

**Insurance Agent of Record Services**

**Addendum #2**

Are you able to provide the Town's current LAP and WC policies?

Yes, refer to our LAP policy

Are you able to provide the Town's Property schedule?

Yes, refer to our LAP policy

When is the last time the Town had a property appraisal conducted of their buildings (if at all)?

We are not sure when, if at all this has been done

Are you able to provide 5 year loss runs for both LAP and WC? This will help us tailor our response based on the specific loss history and needs of the Town.

No, it's fully insured. We don't ask for loss runs

Confirmation whether the Town is currently in a CIRMA LAP "Budget Stabilization Agreement" and the term of that agreement. (essentially a rate cap agreement)

Yes

Explanation of what is driving this RFP to be issued. (example: dissatisfaction with CIRMA, concern about cost of insurance, etc.)

Questions about cost of insurance