

Timberlin Golf Course Financial Results

YTD APRIL

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$467,711	\$483,307	(\$15,596)
Season Passes	\$184,300	\$161,158	\$23,142
Golf Carts	\$260,307	\$317,560	(\$57,254)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$37,053	\$25,582	\$11,471
Golf Pro Rent	\$1,731	\$1,731	\$0
	<u>\$951,102</u>	<u>\$989,339</u>	<u>(\$38,236)</u>
Expenditure:			
Wages/Salaries	\$327,734	\$352,369	\$24,634
Fringe Benefits	\$151,162	\$144,608	(\$6,553)
53102 - Electricity	\$36,216	\$38,237	\$2,020
53105 - Natural Gas	\$17,298	\$14,940	(\$2,357)
53106 - Vehicle Fuel	\$12,140	\$14,828	\$2,688
53201 - Supplies	\$895	\$1,319	\$425
53202 - Irrigation Materials	\$16,493	\$0	(\$16,493)
53208 - Equipment (New)	\$1,439	\$6,854	\$5,415
53219 - Operating Materials	\$555	\$696	\$141
53233 - Auto Parts	\$15,679	\$18,294	\$2,615
53241 - Sand & Stone	\$3,985	\$0	(\$3,985)
53243 - Fertilizer, Seed, Chem.	\$94,252	\$87,505	(\$6,748)
53245 - Maintenance & Repair	\$14,201	\$28,283	\$14,082
53501 - Pro share of cart rev.	\$13,257	\$16,879	\$3,622
53510 - Golf Pro Contr. Serv.	\$138,885	\$133,374	(\$5,512)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$4,897	\$7,071	\$2,174
53823 - Refuse Disposal	\$4,678	\$4,253	(\$425)
53902 - Telephone	\$1,159	\$1,185	\$26
53917 - Water & Sewer	\$6,801	\$6,802	\$1
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$13,721	\$12,500	(\$1,221)
53944 - Organizational Fees	\$440	\$830	\$390
53945 - Training	\$100	\$50	(\$50)
53950 - Internet Service	\$3,813	\$3,565	(\$248)
Capital Items	\$0	\$0	\$0
	<u>\$960,708</u>	<u>\$975,226</u>	<u>\$14,517</u>
NET INCOME	<u>(\$9,606)</u>	<u>\$14,113</u>	<u>(\$23,719)</u>