

Timberlin Golf Course Financial Results**YTD MARCH****FY 2021-22****(Does not include indirect cost of Town staff providing services that would otherwise be purchased from outside vendors)**

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$407,081	\$412,489	(\$5,408)
Season Passes	\$140,441	\$133,048	\$7,393
Golf Carts	\$220,956	\$281,316	(\$60,360)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$32,340	\$20,978	\$11,362
Golf Pro Rent	\$1,731	\$1,731	\$0
	<u>\$802,549</u>	<u>\$849,562</u>	<u>(\$47,013)</u>
Expenditure:			
Wages/Salaries	\$297,327	\$322,632	\$25,305
Fringe Benefits	\$144,827	\$139,099	(\$5,728)
53102 - Electricity	\$34,114	\$33,628	(\$486)
53105 - Natural Gas	\$14,971	\$11,450	(\$3,520)
53106 - Vehicle Fuel	\$10,592	\$13,758	\$3,165
53201 - Supplies	\$895	\$951	\$56
53202 - Irrigation Materials	\$16,493	\$0	(\$16,493)
53208 - Equipment (New)	\$845	\$6,854	\$6,009
53219 - Operating Materials	\$555	\$696	\$141
53233 - Auto Parts	\$14,645	\$17,750	\$3,105
53241 - Sand & Stone	\$3,201	\$0	(\$3,201)
53243 - Fertilizer, Seed, Chem.	\$94,252	\$87,209	(\$7,043)
53245 - Maintenance & Repair	\$9,977	\$24,098	\$14,121
53501 - Pro share of cart rev.	\$12,607	\$16,291	\$3,684
53510 - Golf Pro Contr. Serv.	\$138,885	\$133,374	(\$5,512)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$4,897	\$1,013	(\$3,885)
53823 - Refuse Disposal	\$4,158	\$3,780	(\$378)
53902 - Telephone	\$1,159	\$1,042	(\$116)
53917 - Water & Sewer	\$6,801	\$6,802	\$1
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$13,721	\$12,547	(\$1,174)
53944 - Organizational Fees	\$440	\$830	\$390
53945 - Training	\$100	\$50	(\$50)
53950 - Internet Service	\$3,434	\$3,214	(\$220)
Capital Items	\$0	\$0	\$0
	<u>\$909,803</u>	<u>\$917,853</u>	<u>\$8,050</u>
NET INCOME	<u><u>(\$107,254)</u></u>	<u><u>(\$68,291)</u></u>	<u><u>(\$38,963)</u></u>