

Timberlin Golf Course Financial Results

YTD JANUARY

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased l

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$391,407	\$399,050	(\$7,642)
Season Passes	\$841	(\$287)	\$1,128
Golf Carts	\$210,109	\$271,516	(\$61,408)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$27,626	\$16,373	\$11,253
Golf Pro Rent	\$1,731	\$1,731	\$0
	<u>\$631,715</u>	<u>\$688,383</u>	<u>(\$56,669)</u>
Expenditure:			
Wages/Salaries	\$258,038	\$285,369	\$27,331
Fringe Benefits	\$133,926	\$131,080	(\$2,846)
53102 - Electricity	\$30,289	\$31,474	\$1,185
53105 - Natural Gas	\$9,329	\$9,504	\$175
53106 - Vehicle Fuel	\$10,592	\$13,758	\$3,165
53201 - Supplies	\$465	\$951	\$485
53202 - Irrigation Materials	\$15,869	\$0	(\$15,869)
53208 - Equipment (New)	\$845	\$540	(\$305)
53219 - Operating Materials	\$555	\$696	\$141
53233 - Auto Parts	\$6,979	\$15,250	\$8,270
53241 - Sand & Stone	\$3,201	\$0	(\$3,201)
53243 - Fertilizer, Seed, Chem.	\$94,252	\$87,209	(\$7,043)
53245 - Maintenance & Repair	\$8,300	\$22,520	\$14,220
53501 - Pro share of cart rev.	\$12,607	\$16,291	\$3,684
53510 - Golf Pro Contr. Serv.	\$68,065	\$65,309	(\$2,756)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$0	\$1,013	\$1,013
53823 - Refuse Disposal	\$3,119	\$2,835	(\$284)
53902 - Telephone	\$875	\$880	\$5
53917 - Water & Sewer	\$5,480	\$5,554	\$74
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$13,686	\$12,489	(\$1,196)
53944 - Organizational Fees	\$440	\$830	\$390
53945 - Training	\$100	\$50	(\$50)
53950 - Internet Service	\$2,675	\$2,512	(\$163)
Capital Items	\$0	\$0	\$0
	<u>\$760,595</u>	<u>\$786,898</u>	<u>\$26,303</u>
NET INCOME	<u>(\$128,880)</u>	<u>(\$98,515)</u>	<u>(\$30,365)</u>