

Town of Berlin

Timberlin Golf Course Budget Model

Fiscal Year 2023

(excludes costs incurred to display results as if the course were run as an Enterprise Fund - Facilities, Grounds, Garage, etc.)

		<u>FY2023 Budget*</u>	<u>FY2022 Budget</u>	
<u>Revenue:</u>				
001.25.2543.1.42451.00000	Golf Course Revenue	\$757,110	\$800,352	Source: Jerry's rate model
001.25.2543.1.42453.00000	Golf Restaurant Rent	\$47,600	\$46,480	Source: contract
001.25.2543.1.42454.00000	Golf Course Season Pass Revenue	\$186,625	\$128,820	Source: Jerry's rate model
001.25.2543.1.42455.00000	Golf Pro Rent	\$2,770	\$2,770	Source: contract
001.25.2543.1.42501.00000	Golf Cart Revenue	\$388,474	\$370,107	Source: Jerry's rate model
		<u>\$1,382,579</u>	<u>\$1,348,529</u>	
Town Contribution		\$0	\$0	
<u>Expenditures:</u>				
001.25.2543.0.51100.00000	Department Head	\$9,727	\$9,621	
001.25.2543.0.51125.00000	Mid-Managers Personnel	\$99,450	\$96,208	per mid-mgr contract (step only) + 2.25%
001.25.2543.0.51135.00000	Blue Collar Personnel	\$229,312	\$186,876	per blue collar contract
001.25.2543.0.51160.00000	Strtrs, Rngrs, Golf Carts	\$40,000	\$42,479	8.3% increase to account for min wage law
001.25.2543.0.51305.00000	Commission Secretaries	\$1,625	\$1,625	assume FY21 budget
001.25.2543.0.51400.00000	Overtime	\$31,226	\$31,929	assume FY21 budget
001.25.2543.0.51510.00000	Part time & Summer Help	\$84,149	\$106,335	8.3% increase to account for min wage law
001.25.2543.0.51805.00000	Longevity	\$3,300	\$3,300	assume FY21 budget
		<u>\$498,789</u>	<u>\$478,373</u>	
001.25.2543.0.52010.00000	Worker's Compensation	\$15,672	\$13,802	
001.25.2543.0.52100.00000	Social Security	\$38,106	\$36,712	
001.25.2543.0.52110.00000	Unemployment Compensation	\$30,000	\$25,000	
001.25.2543.0.52200.00000	Pension	\$29,054	\$24,796	
001.25.2543.0.52220.00000	Insurance, Life, Disability	\$1,593	\$1,383	
001.25.2543.0.52235.00000	Health Insurance	\$63,480	\$86,321	assumes 10% increase
001.25.2543.0.52300.00000	Uniforms	\$5,400	\$4,900	assume FY21 budget
		<u>\$183,305</u>	<u>\$192,915</u>	
001.25.2543.0.53102.00000	Electricity	\$68,156	\$61,960	assume FY21 budget + 10%
001.25.2543.0.53105.00000	Natural Gas	\$21,428	\$19,480	assume FY21 budget + 10%
001.25.2543.0.53106.00000	Vehicle Fuel	\$37,500	\$26,000	Assume \$2.30/Gal Gas per J. Simons
001.25.2543.0.53201.00000	Supplies	\$3,000	\$3,000	assume FY21 budget
001.25.2543.0.53202.00000	Irrigation	\$17,000	\$30,000	
001.25.2543.0.53208.00000	Equipment	\$7,500	\$40,000	
001.25.2543.0.53219.00000	Operating Materials	\$7,500	\$5,000	
001.25.2543.0.53233.00000	Auto Parts	\$30,000	\$30,000	assume FY21 budget
001.25.2543.0.53241.00000	Sand,Divot Mix, & Stone	\$10,000	\$10,000	assume FY21 budget
001.25.2543.0.53243.00000	Fertilizer, Seed, Chem.	\$120,000	\$93,000	Large increase advised by Distributors
001.25.2543.0.53245.00000	Maintenance & Repair	\$27,500	\$30,000	
001.25.2543.0.53501.00000	Pro share of cart rev.	\$28,747	\$27,397	6% of cart revenue +1.4% historical actuals factor

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		<u>FY2023 Budget*</u>	<u>FY2022 Budget</u>	
001.25.2543.0.53510.00000	Golf Pro Contr. Serv.	\$156,640	\$144,400	contract
001.25.2543.0.53603.00000	Golf Cart Lease	\$52,741	\$52,741	contract
001.25.2543.0.53730.00000	Insurance	\$37,664	\$28,168	based on Timerblin share of LAP cost increase
001.25.2543.0.53813.00000	Computer Support	\$8,000	\$8,000	assume FY21 budget
001.25.2543.0.53823.00000	Refuse Disposal	\$6,861	\$6,237	assume 10% increase in cost
001.25.2543.0.53902.00000	Telephone	\$2,000	\$3,590	Elim JZ Cell Phone
001.25.2543.0.53917.00000	Water & Sewer	\$13,310	\$12,100	assume 10% increase in cost
001.25.2543.0.53940.00000	Advertising	\$8,500	\$8,000	New contractual cost
001.25.2543.0.53941.00000	Bank charges	\$28,996	\$25,799	based on FY22 actual % of greens fees + cart revenue
001.25.2543.0.53944.00000	Organizational Fees	\$650	\$1,250	Elim JZ Fees
001.25.2543.0.53945.00000	Training	\$300	\$415	Elim JZ Cost
001.25.2543.0.53950.00000	Internet Service	\$5,881	\$5,346	assume 10% increase in cost
		<u>\$699,874</u>	<u>\$671,883</u>	
Total Expenses		<u>\$1,381,968</u>	<u>\$1,343,170</u>	
% Expense increase from FY22		2.81%		
Net Income/(Loss)		\$611	\$5,359	

* Includes mid-year rate increase to single rider carts. Mid-year change is not included in FY21 since the FY21 column represents the adopted budget and original TC approved rates.