

Timberlin Golf Course Financial Results

YTD NOVEMBER

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased I

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$384,004	\$392,652	(\$8,648)
Season Passes	\$1,185	(\$287)	\$1,472
Golf Carts	\$206,390	\$265,068	(\$58,678)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$23,022	\$16,373	\$6,649
Golf Pro Rent	\$1,385	\$1,385	\$0
	<u>\$615,986</u>	<u>\$675,191</u>	<u>(\$59,205)</u>
Expenditure:			
Wages/Salaries	\$202,252	\$230,766	\$28,514
Fringe Benefits	\$123,251	\$119,719	(\$3,532)
53102 - Electricity	\$22,975	\$24,336	\$1,361
53105 - Natural Gas	\$4,897	\$3,734	(\$1,163)
53106 - Vehicle Fuel	\$9,329	\$11,643	\$2,314
53201 - Supplies	\$465	\$320	(\$145)
53202 - Irrigation Materials	\$10,223	\$0	(\$10,223)
53208 - Equipment (New)	\$845	\$540	(\$305)
53219 - Operating Materials	\$555	\$696	\$141
53233 - Auto Parts	\$6,441	\$13,444	\$7,003
53241 - Sand & Stone	\$3,201	\$0	(\$3,201)
53243 - Fertilizer, Seed, Chem.	\$84,965	\$89,691	\$4,726
53245 - Maintenance & Repair	\$7,304	\$18,213	\$10,909
53501 - Pro share of cart rev.	\$11,416	\$14,143	\$2,727
53510 - Golf Pro Contr. Serv.	\$68,065	\$65,309	(\$2,756)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$0	\$1,013	\$1,013
53823 - Refuse Disposal	\$1,559	\$1,418	(\$142)
53902 - Telephone	\$570	\$573	\$4
53917 - Water & Sewer	\$2,597	\$2,910	\$313
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$13,686	\$11,304	(\$2,382)
53944 - Organizational Fees	\$205	\$605	\$400
53945 - Training	\$0	\$0	\$0
53950 - Internet Service	\$1,947	\$1,838	(\$109)
Capital Items	\$0	\$0	\$0
	<u>\$657,656</u>	<u>\$693,000</u>	<u>\$35,344</u>
NET INCOME	<u>(\$41,670)</u>	<u>(\$17,809)</u>	<u>(\$23,861)</u>