

Timberlin Golf Course Financial Results

YTD OCTOBER

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased I

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$357,815	\$360,706	(\$2,891)
Season Passes	\$1,185	(\$287)	\$1,472
Golf Carts	\$190,263	\$235,716	(\$45,453)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$18,418	\$13,099	\$5,319
Golf Pro Rent	\$1,039	\$1,039	\$0
	<u>\$568,719</u>	<u>\$610,272</u>	<u>(\$41,553)</u>
Expenditure:			
Wages/Salaries	\$164,663	\$181,046	\$16,383
Fringe Benefits	\$115,345	\$111,749	(\$3,597)
53102 - Electricity	\$22,919	\$24,336	\$1,417
53105 - Natural Gas	\$3,699	\$3,734	\$35
53106 - Vehicle Fuel	\$7,090	\$9,646	\$2,556
53201 - Supplies	\$219	\$320	\$101
53202 - Irrigation Materials	\$9,846	\$0	(\$9,846)
53208 - Equipment (New)	\$845	\$540	(\$305)
53219 - Operating Materials	\$555	\$696	\$141
53233 - Auto Parts	\$6,298	\$13,389	\$7,092
53241 - Sand & Stone	\$3,201	\$0	(\$3,201)
53243 - Fertilizer, Seed, Chem.	\$90,756	\$89,691	(\$1,065)
53245 - Maintenance & Repair	\$7,226	\$18,107	\$10,881
53501 - Pro share of cart rev.	\$8,861	\$11,561	\$2,700
53510 - Golf Pro Contr. Serv.	\$68,065	\$65,309	(\$2,756)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$0	\$1,013	\$1,013
53823 - Refuse Disposal	\$1,040	\$1,418	\$378
53902 - Telephone	\$448	\$431	(\$17)
53917 - Water & Sewer	\$2,597	\$2,910	\$313
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$5,732	\$9,591	\$3,858
53944 - Organizational Fees	\$205	\$605	\$400
53945 - Training	\$0	\$0	\$0
53950 - Internet Service	\$1,598	\$1,624	\$26
Capital Items	\$0	\$0	\$0
	<u>\$602,116</u>	<u>\$628,500</u>	<u>\$26,384</u>
NET INCOME	<u>(\$33,397)</u>	<u>(\$18,229)</u>	<u>(\$15,169)</u>