

Timberlin Golf Course Financial Results

YTD SEPTEMBER

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased from outside vendors)

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$279,589	\$304,530	(\$24,941)
Season Passes	\$1,185	(\$287)	\$1,472
Golf Carts	\$147,688	\$192,685	(\$44,997)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$13,813	\$9,824	\$3,989
Golf Pro Rent	\$693	\$693	\$0
	<u>\$442,967</u>	<u>\$507,444</u>	<u>(\$64,477)</u>
Expenditure:			
Wages/Salaries	\$125,647	\$139,426	\$13,778
Fringe Benefits	\$108,374	\$103,896	(\$4,478)
53102 - Electricity	\$11,895	\$13,239	\$1,344
53105 - Natural Gas	\$2,321	\$1,835	(\$486)
53106 - Vehicle Fuel	\$4,682	\$3,883	(\$798)
53201 - Supplies	\$219	\$72	(\$148)
53233 - Auto Parts	\$5,468	\$12,213	\$6,745
53243 - Fertilizer, Seed, Chem.	\$90,756	\$89,365	(\$1,391)
53245 - Maintenance & Repair	\$5,449	\$15,795	\$10,346
53501 - Pro share of cart rev.	\$6,086	\$7,944	\$1,858
53510 - Golf Pro Contr. Serv.	\$68,065	\$65,309	(\$2,756)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$0	\$1,013	\$1,013
53823 - Refuse Disposal	\$1,040	\$945	(\$95)
53902 - Telephone	\$305	\$288	(\$17)
53917 - Water & Sewer	\$2,597	\$757	(\$1,840)
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$3,206	\$6,761	\$3,555
53944 - Organizational Fees	\$205	\$605	\$400
53945 - Training	\$0	\$0	\$0
53950 - Internet Service	\$1,250	\$1,151	(\$99)
Capital Items	\$0	\$0	\$0
	<u>\$518,475</u>	<u>\$545,282</u>	<u>\$26,807</u>
NET INCOME	<u>(\$75,508)</u>	<u>(\$37,838)</u>	<u>(\$37,670)</u>