

Timberlin Golf Course Financial Results

YTD AUGUST

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased I

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$190,858	\$203,036	(\$12,178)
Season Passes	\$1,185	\$125	\$1,060
Golf Carts	\$101,436	\$132,404	(\$30,968)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$9,209	\$6,549	\$2,660
Golf Pro Rent	\$346	\$346	\$0
	<u>\$303,034</u>	<u>\$342,461</u>	<u>(\$39,427)</u>
Expenditure:			
Wages/Salaries	\$85,336	\$95,523	\$10,187
Fringe Benefits	\$101,137	\$96,172	(\$4,965)
53102 - Electricity	\$6,022	\$6,869	\$846
53105 - Natural Gas	\$995	\$769	(\$226)
53106 - Vehicle Fuel	\$1,373	\$2,357	\$983
53201 - Supplies	\$85	\$0	(\$85)
53233 - Auto Parts	\$1,420	\$8,013	\$6,594
53243 - Fertilizer, Seed, Chem.	\$90,756	\$89,120	(\$1,636)
53245 - Maintenance & Repair	\$3,672	\$9,275	\$5,603
53501 - Pro share of cart rev.	\$2,959	\$4,114	\$1,154
53510 - Golf Pro Contr. Serv.	\$68,065	\$65,309	(\$2,756)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$0	\$1,013	\$1,013
53823 - Refuse Disposal	\$520	\$0	(\$520)
53902 - Telephone	\$163	\$146	(\$17)
53917 - Water & Sewer	\$0	\$757	\$757
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$3,206	\$6,761	\$3,555
53944 - Organizational Fees	\$0	\$205	\$205
53945 - Training	\$0	\$0	\$0
53950 - Internet Service	\$901	\$825	(\$75)
Capital Items	\$0	\$0	\$0
	<u>\$447,520</u>	<u>\$468,013</u>	<u>\$20,494</u>
NET INCOME	<u><u>(\$144,486)</u></u>	<u><u>(\$125,553)</u></u>	<u><u>(\$18,933)</u></u>