

Timberlin Golf Course Financial Results

YTD JULY

FY 2021-22

(Does not include indirect cost of Town staff providing services that would otherwise be purchased I

	<u>FY22</u>	<u>FY21</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$87,449	\$106,211	(\$18,763)
Season Passes	\$1,185	\$125	\$1,060
Golf Carts	\$49,321	\$68,558	(\$19,238)
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$4,604	\$3,275	\$1,330
Golf Pro Rent	\$0	\$0	\$0
	<u>\$142,559</u>	<u>\$178,169</u>	<u>(\$35,611)</u>
Expenditure:			
Wages/Salaries	\$39,443	\$50,345	\$10,903
Fringe Benefits	\$93,397	\$88,408	(\$4,989)
53102 - Electricity	\$56	\$0	(\$56)
53105 - Natural Gas	\$0	\$0	\$0
53106 - Vehicle Fuel	\$664	\$304	(\$360)
53201 - Supplies	\$0	\$0	\$0
53233 - Auto Parts	\$141	\$321	\$180
53243 - Fertilizer, Seed, Chem.	\$90,756	\$87,783	(\$2,973)
53245 - Maintenance & Repair	\$643	\$3,297	\$2,654
53501 - Pro share of cart rev.	\$0	\$0	\$0
53510 - Golf Pro Contr. Serv.	\$68,065	\$65,309	(\$2,756)
53603 - Golf Cart Lease	\$0	\$0	\$0
53730 - Insurance	\$28,168	\$28,044	(\$124)
53813 - Computer Support	\$0	\$0	\$0
53823 - Refuse Disposal	\$0	\$0	\$0
53902 - Telephone	\$21	\$20	(\$0)
53917 - Water & Sewer	\$0	\$757	\$757
53940 - Advertising	\$0	\$0	\$0
53941 - Bank charges	\$3,206	\$3,510	\$303
53944 - Organizational Fees	\$0	\$205	\$205
53945 - Training	\$0	\$0	\$0
53950 - Internet Service	\$552	\$500	(\$52)
Capital Items	\$0	\$0	\$0
	<u>\$325,112</u>	<u>\$328,804</u>	<u>\$3,692</u>
NET INCOME	<u><u>(\$182,553)</u></u>	<u><u>(\$150,635)</u></u>	<u><u>(\$31,919)</u></u>