

Timberlin Golf Course Financial Results

YTD JUNE

FY 2020-21

(Does not include indirect cost of Town staff providing services that would otherwise be purchased I

	<u>FY21</u>	<u>FY20</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$675,591	\$615,593	\$59,997
Season Passes	\$172,368	\$141,820	\$30,548
Golf Carts	\$425,463	\$387,903	\$37,560
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$34,791	\$18,338	\$16,453
Golf Pro Rent	\$2,770	\$2,770	\$0
	<u>\$1,310,983</u>	<u>\$1,166,424</u>	<u>\$144,558</u>
Expenditure:			
Wages/Salaries	\$436,347	\$467,026	\$30,679
Fringe Benefits	\$168,489	\$166,701	(\$1,789)
53102 - Electricity	\$47,444	\$39,468	(\$7,976)
53105 - Natural Gas	\$17,317	\$14,730	(\$2,587)
53106 - Vehicle Fuel	\$19,911	\$18,392	(\$1,519)
53201 - Supplies	\$1,658	\$1,848	\$190
53233 - Auto Parts	\$19,511	\$19,325	(\$186)
53243 - Fertilizer, Seed, Chem.	\$93,568	\$79,812	(\$13,756)
53245 - Maintenance & Repair	\$36,696	\$48,181	\$11,485
53501 - Pro share of cart rev.	\$25,656	\$23,285	(\$2,371)
53510 - Golf Pro Contr. Serv.	\$133,374	\$124,388	(\$8,986)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,044	\$27,716	(\$328)
53813 - Computer Support	\$7,071	\$5,702	(\$1,369)
53823 - Refuse Disposal	\$5,670	\$5,400	(\$270)
53902 - Telephone	\$1,596	\$2,054	\$459
53917 - Water & Sewer	\$7,635	\$7,357	(\$278)
53940 - Advertising	\$4,999	\$4,273	(\$727)
53941 - Bank charges	\$18,283	\$11,007	(\$7,276)
53944 - Organizational Fees	\$830	\$1,055	\$225
53945 - Training	\$50	\$415	\$365
53950 - Internet Service	\$4,064	\$3,168	(\$896)
Capital Items	\$0	\$6,420	\$6,420
	<u>\$1,130,954</u>	<u>\$1,130,462</u>	<u>(\$491)</u>
NET INCOME	<u><u>\$180,029</u></u>	<u><u>\$35,962</u></u>	<u><u>\$144,067</u></u>