

Timberlin Golf Course Financial Results

YTD April

FY 2020-21

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	<u>FY21</u>	<u>FY20</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$483,307	\$419,505	\$63,803
Season Passes	\$161,158	\$115,570	\$45,588
Golf Carts	\$317,560	\$291,084	\$26,477
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$25,582	\$11,789	\$13,793
Golf Pro Rent	\$1,731	\$1,731	\$0
	<u>\$989,339</u>	<u>\$839,678</u>	<u>\$149,661</u>
Expenditure:			
Wages/Salaries	\$352,369	\$369,925	\$17,556
Fringe Benefits	\$144,608	\$146,464	\$1,855
53102 - Electricity	\$38,237	\$31,827	(\$6,410)
53105 - Natural Gas	\$14,940	\$12,373	(\$2,567)
53106 - Vehicle Fuel	\$14,828	\$11,690	(\$3,138)
53201 - Supplies	\$1,319	\$1,289	(\$31)
53233 - Auto Parts	\$18,294	\$15,906	(\$2,387)
53243 - Fertilizer, Seed, Chem.	\$87,505	\$75,053	(\$12,452)
53245 - Maintenance & Repair	\$28,283	\$43,794	\$15,511
53501 - Pro share of cart rev.	\$16,879	\$16,412	(\$467)
53510 - Golf Pro Contr. Serv.	\$133,374	\$124,388	(\$8,986)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,044	\$27,716	(\$328)
53813 - Computer Support	\$7,071	\$3,227	(\$3,844)
53823 - Refuse Disposal	\$4,253	\$5,200	\$948
53902 - Telephone	\$1,185	\$1,637	\$452
53917 - Water & Sewer	\$6,802	\$7,357	\$555
53940 - Advertising	\$0	\$4,273	\$4,273
53941 - Bank charges	\$12,500	\$7,017	(\$5,484)
53944 - Organizational Fees	\$830	\$1,055	\$225
53945 - Training	\$50	\$415	\$365
53950 - Internet Service	\$3,565	\$2,844	(\$720)
Capital Items	\$0	\$6,420	\$6,420
	<u>\$967,675</u>	<u>\$969,022</u>	<u>\$1,347</u>
NET INCOME	<u>\$21,663</u>	<u>(\$129,344)</u>	<u>\$151,007</u>
CHECK	<u>(\$0)</u>	<u>\$0</u>	

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Email from Kevin Delhaney dated May 7, 2021

Attached is the fiscal year-to-date Timberlin P&L thru April 2021. The course net income turned positive this month, but remained at a loss thru April last fiscal year. Expenses remained flat to prior year overall (up/down by line items), so the driver is entirely revenue. While greens fees and carts were favorable, season passes were strong and exceeded full FY20 already.