

Timberlin Golf Course Financial Results
YTD March: July 1 2020 - March 31, 2021
FY 2020-21

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	<u>FY21</u>	<u>FY20</u>	<u>YOY Chg</u>
Revenue:			
Daily Passes (Greens Fees)	\$412,489	\$373,086	\$39,404
Season Passes	\$133,048	\$96,375	\$36,673
Golf Carts	\$281,316	\$273,348	\$7,968
Driving Range	\$0	\$0	\$0
Restaurant Rent	\$20,978	\$8,514	\$12,464
Golf Pro Rent	\$1,731	\$1,731	\$0
	<u>\$849,562</u>	<u>\$753,054</u>	<u>\$96,508</u>
Expenditure:			
Wages/Salaries	\$322,632	\$337,974	\$15,342
Fringe Benefits	\$139,099	\$140,319	\$1,220
53102 - Electricity	\$33,628	\$29,748	(\$3,879)
53105 - Natural Gas	\$11,450	\$10,879	(\$571)
53106 - Vehicle Fuel	\$13,758	\$10,647	(\$3,111)
53201 - Supplies	\$951	\$1,005	\$55
53233 - Auto Parts	\$17,750	\$15,906	(\$1,844)
53243 - Fertilizer, Seed, Chem.	\$87,209	\$72,858	(\$14,351)
53245 - Maintenance & Repair	\$24,098	\$42,835	\$18,737
53501 - Pro share of cart rev.	\$16,291	\$15,616	(\$675)
53510 - Golf Pro Contr. Serv.	\$133,374	\$124,388	(\$8,986)
53603 - Golf Cart Lease	\$52,741	\$52,741	\$0
53730 - Insurance	\$28,044	\$27,716	(\$328)
53813 - Computer Support	\$1,013	\$3,227	\$2,214
53823 - Refuse Disposal	\$3,780	\$4,767	\$987
53902 - Telephone	\$1,042	\$1,473	\$430
53917 - Water & Sewer	\$6,802	\$7,357	\$555
53940 - Advertising	\$0	\$3,403	\$3,403
53941 - Bank charges	\$12,547	\$5,128	(\$7,418)
53944 - Organizational Fees	\$830	\$1,055	\$225
53945 - Training	\$50	\$415	\$365
53950 - Internet Service	\$3,214	\$2,521	(\$693)
Capital Items	\$0	\$6,420	\$6,420
	<u>\$910,302</u>	<u>\$918,397</u>	<u>\$8,095</u>
NET INCOME	<u>(\$60,740)</u>	<u>(\$165,343)</u>	<u>\$104,603</u>