

TOWN OF BERLIN
REGULAR BOARD OF FINANCE MEETING
MARCH 10, 2026
“Doc” McIntosh Conference Room or Remote
7:00 P.M.

<https://berlinct->

[gov.zoom.us/j/4148724481?pwd=SkpBQmd1U0NoNTF5U0dWTXZGVUhiUT09&omn=87169103490&from=addon](https://berlinct-gov.zoom.us/j/4148724481?pwd=SkpBQmd1U0NoNTF5U0dWTXZGVUhiUT09&omn=87169103490&from=addon)

Call-in Option:	1 929 205 6099 United States Toll
Meeting ID:	414 872 4481
Passcode:	539615

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. PUBLIC COMMENTS

E. APPROVAL OF PRIOR MINUTES

February 10, 2026, Regular Meeting

F. NEW BUSINESS

1. Move to approve a \$27,765 transfer from the McGee School Air Quality account (\$9,280), the Fire Alarm Update account (\$5,000), the Radio System Upgrade account (\$1,500) and the Supplies account (\$11,985) to the McGee Classroom Construction account, all in the Schools department in the Capital Non-Recurring Fund.
2. Move to approve a fiscal year 2026 non-budgeted appropriation of \$80,000.00 from the General Fund Unassigned Fund Balance for a design firm to complete design documents, permitting, bid package, and provide bid assistance and construction administration services for the Senior Center Parking Lot Improvement Project.
3. Move to approve a budget transfer of \$395,200.00 from the Recycling Center Improvements account, in the Capital Non-Recurring Fund, to the Glen Street Bridge account, in the Highway Fund, to provide funding for construction engineering and inspection services on the Glen Street Bridge Replacement Project.
4. Finance Director update.
5. Discussion of Department budgets:
 - a. Review of prior meeting follow-up requests.

b. Discuss and possible vote on adjustments to the General Government, Board of Education and/or Berlin Water Control budgets.

c. Possible vote to send budgets to the Annual Budget Hearing:

i. Move to send the Board of Education budget of \$ _____ to the Annual Budget Hearing.

ii. Move to send the General Government budget of \$ _____ to the Annual Budget Hearing.

iii. Move to send the Berlin Water Control budget of \$ _____ to the Annual Budget Hearing.

G. ADJOURNMENT

TOWN OF BERLIN
REGULAR BOARD OF FINANCE MEETING
FEBRUARY 10, 2026
“Doc” McIntosh Conference Room or Remote
7:00 P.M.

<https://berlingov.zoom.us/j/4148724481?pwd=SkpBQmd1U0NoNTF5U0dWTXZGVUhlUT09&omn=87169103490&from=addon>

Call-in Option: 1 929 205 6099
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A. CALL TO ORDER

Chairman Bordonaro called the meeting to order at 7:00 p.m.

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

Members Present: Sal Bordonaro, Tim Grady, Denise McNair, George Millerd, Gerald Paradis

Members Absent: Raul Fernandes

Staff Present:

Kevin Delaney – Finance Director

Ryan Curley – Town Manager

Doug Solek – Facilities Director

Dave Rogan - Police Commission Chair

Lorraine Stub – President, Friends of Worthington Meeting House

D. PUBLIC COMMENTS

None.

E. APPROVAL OF PRIOR MINUTES January 13, 2025, Regular Meeting

Mr. Grady moved to approve the January 13, 2025, Regular Meeting Minutes.

Seconded by Mr. Millerd.

Those voting in favor: Mr. Bordonaro, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 5-0. (MOTION CARRIED)

F. NEW BUSINESS

1. Move to approve a FY26 non-budgeted appropriation of \$210,000 from the BHS Construction Fund to the Police Vehicles account in the Capital Non-Recurring Fund.

Mr. Grady moved to approve a FY26 non-budgeted appropriation of \$210,000 from the BHS Construction Fund to the Police Vehicles account in the Capital Non-Recurring Fund.

Seconded by Mr. Millerd.

Those voting in favor: Mr. Bordonaro, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 5-0. (MOTION CARRIED)

Finance Director Delaney said there was a motion on the purchase pending the Board of Finance's approval of the money for the Town Council to outline where the 5 vehicles would go. They are being dedicated to canine and patrol. Mr. Grady said I'm good with that now. The Board of Finance wants to make sure that things don't get reappropriated in the middle of things. Police Commission Chairman Rogan said that I want to assure the Board of Finance that the cruisers will be going to patrol.

2. Move to approve a FY26 non-budgeted appropriation of \$200,000 from the BHS Construction Fund to the Worthington Meetinghouse Renovations account in the Capital Non-Recurring Fund.

Mr. Grady moved to approve a FY26 non-budgeted appropriation of \$200,000 from the BHS Construction Fund to the Worthington Meetinghouse Renovations account in the Capital Non-Recurring Fund.

Seconded by Mr. Millerd.

Those voting in favor: Mr. Bordonaro, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 5-0. (MOTION CARRIED)

Chairman Bordonaro said that we had previously discussed the overall plan and would like more information on the actual work.

Town Manager Curley said we've been having meetings since last spring on what we can do with the Worthington Meetinghouse and it is the 250th anniversary. The exterior is in rough shape, but the interior remains structurally sound. Town Council has referred this project to the Public Building Commission for further review.

Facilities Director Solek received cost estimates with different tiers to paint the exterior. Because of the historic nature of the building, it is more involved than just putting a coat of paint on it. The Board of Finance prefers that if we plan to do this, then we need to do it right.

The Town Council has approved to fully scrape off the paint, apply primer and two coats of paint and there are also add alternates available. There is some woodwork needed as well. This would make the exterior as nice as possible. It is a symbol for the town, and we want it to look nice.

We had to find additional funding because \$200k was approved at this meeting, but the numbers came in higher. Ms. McNair asked how much the total was going to be. Facilities Director Solek said \$235k.

Mr. Millerd said the Board of Finance has no issue with doing, but it remains to be a non-functional building. Maybe the town can make this some sort of functional building. Mr. Grady said it could be a useful building someday either private or public. It is time to come up with a real plan.

Lorraine Stub, President of Friends of the Worthington Meeting House said we have a plan of use, and it has been in effect for quite a while to have it be a museum and community cultural center space with meeting rooms and event space. We have design development plans already in force. There is a virtual fly through video on our website to get an idea of what it would be.

The museum part would be more Berlin Historical Society and would have display cases around the perimeter in the main room and upstairs in the balcony area. There would be plenty of room for event space in the center and there is another meeting room in the basement. We wear many hats because we are the Berlin Historical Society too. This is a town building, and it should be for everybody, not just for a private non-profit. We have been the main people spearheading this and painting the building will help spur forward our campaign to raise funds.

The pushback we get a lot is that people look at the building and think the town is neglecting it and it reflects poorly on the town. This must be a partnership because the town owns the building, but we are doing a lot of the work like getting the donations. We have had a lot of people donate and it would be dishonorable now to say that we want to sell this to a private organization.

Mr. Grady said maybe it is time to look for some private funding and put some plaques up in the building. Now is the time to move this project forward. The town is willing to put in the funds to get it painted.

Facilities Director Solek said the virtual fly through video is just a reference, the end game is what gets approved and what the intendance is down the road. There is an architect available should the Board of Finance have any questions.

Chairman Bordonaro said this is part of our history and very important.

3. Move to approve a \$13,734.18 transfer from the Greens Mower account (\$9,093.93) and the Leaf Collector account (\$4,640.25) to the Capital Equipment account, all in the Golf Course department in the Capital Non-Recurring Fund.

Mr. Grady moved to approve a \$13,734.18 transfer from the Greens Mower account (\$9,093.93) and the Leaf Collector account (\$4,640.25) to the Capital Equipment account, all in the Golf Course department in the Capital Non-Recurring Fund.

Seconded by Mr. Millerd.

Those voting in favor: Mr. Bordonaro, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 5-0. (MOTION CARRIED)

Chairman Bordonaro asked if some capital gets funded by the golf course and if bigger items are funded by the town. Finance Director Delaney said most of the capital has been funded over the last couple of years from surplus revenue in the golf course. It is essentially funded by the golfers themselves. These are true capital items and they do a good job negotiating lower rates to buy items for less.

Mr. Millerd said they have a capital surcharge on every round. Finance Director Delaney said that money goes into a separate CIP fund and is used for smaller projects on the course such as tree trimming.

4. Discuss Board of Education responses to Chairman's letter.

Chairman Bordonaro said the Board of Education did a good job answering my questions. I ask questions at the end of the year to have a better understanding of the results. Finance Director Delaney said we can request to standardize the template if there is something you would like to see monthly. Mr. Grady said this is information that should be provided as it is happening over the course of the year. Ms. McNair said they must be looking at something each month that we could get a copy of on a monthly or quarterly basis.

5. Discuss date/time for proposed Board of Finance-Town Council Joint Meeting to discuss budget priorities.

Finance Director Delaney said the joint meeting is scheduled for March 2 at 6:00 p.m. There is a budget rollout meeting afterwards for the town and Board of Education.

Chairman Bordonaro said he would like to address the top 5 priorities for the town side and Board of Education. We could also discuss financial reports and visibility.

Mr. Millerd said he would like to know of any unusual expenditures, thoughts on what the grand list increase will be and what grant funding will be coming from the state. Mr. Grady agreed it would be good to see the grand list numbers. Mr. Millerd would also like to see the abatements in progress that are pending with unknowns vs. those that are solid and we know what the schedule is on these.

Finance Director Delaney said we are up just over 2% on the budgeted grand list on a budgetary basis year over year. That is worth about \$2M of incremental revenue.

6. Finance Director update.

Finance Director Delaney said there will be a transfer next month to award the McGee Middle School science room project.

Legal is coming in higher and is expected to be over budget due to a police department matter, working with the insurance company and dealing with Bright Feeds issues.

We are likely going to fall over budget by \$150k-\$200k with the storm account and plan to cover it through some position vacancies. There is also \$300k in our budget contingency if needed.

I'm projecting we will be \$50k-\$100k over the adopted budget in police overtime. We had taken \$100k out of it and will ask for the same thing again as last year. They have done some great hiring, but we have lost a few people too.

Health insurance costs are coming in much higher than last year. We have strong reserves but have dropped below 20% of projected claims and are going into the reserves. Health insurance is a substantial cost.

Ms. McNair asked if there is still a Benefits Committee. Finance Director Delaney said yes, we expanded the meeting to include Board of Education representatives and town union leaders.

Mr. Grady asked about the police overtime budget and if there is tracking being done. We used to get back \$3k-\$5k every year. Finance Director Delaney said there is tracking being done. Some of the overtime is tied to additional training requirements that came from police

accountability. We had injuries and vacancies over the years, but overtime is less expensive than a vacancy because you are saving on health insurance and pension. The police department looks at what type of overtime they have and why it's needed.

Mr. Grady said the Board of Finance should be included on what is trending. That is a big jump over the last 6 years. Finance Director Delaney added that wages have gone up considerably as well and the even the overtime has gotten to be more expensive.

Chairman Bordonaro said we need some details. Finance Director Delaney added that it is still a projection at this point. There needs to be a discussion with the police department on what is the right staffing model for dispatch for public safety. It can be a problem if there is only one dispatcher working.

Chairman Bordonaro asked what the vacancies are. Finance Director Delaney said we had a couple vacancies in the police department, and it took time to get to 47 officers that was budgeted. We also had a vacancy in Facilities for an on-staff plumber.

Finance Director Delaney said that the police department has a holiday bank and they can be paid out in June for any unused holiday time. We budget for that in the staffing line. Also, Edyta Halas is now officially the new VNA Director and in a mid-management position effective as of the current payroll.

Chairman Bordonaro said that Mr. Millerd has resigned from the Board of Finance and we thank him for his time. He has done a great job. We have someone in mind to bring forward to the next Town Council meeting. Mr. Millerd said I'm trying to get back to being on the Planning and Zoning Commission and we are not allowed to be on two committees at the same time per the charter.

G. ADJOURNMENT

Mr. Grady moved to adjourn at 7:56 p.m.

Seconded by Mr. Millerd.

Those voting in favor: Mr. Bordonaro, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 5-0

Submitted by,
Alina Brown

**Agenda Item No. 1
Request for Board of Finance Action**

TO: The Board of Finance

FROM: Ryan Curley, Town Manager

DATE: February 5, 2026

SUBJECT: Award of Bid 2025-14 for McGee Science Labs A&E Services

Summary of Agenda Item:

The Board of Education has worked with the PBC to begin the phased process of upgrading and updating the science labs at McGee School as part of the approved Statement of Need. The next step in the process is to hire an Architectural and Engineering firm to develop plans and specifications for cost estimates and then bidding once construction funding is determined. RFP 2025-14 for Architectural and Engineering Services was publicly bid with three firms responding. The PBC has reviewed and approved the lowest bid which was provided by Friar Architecture of Farmington, CT in the amount of \$109,400. A ten percent contingency is being requested bringing the total contract cost to an amount not to exceed \$120,340

Funding:

500.10.1027.0.53712.00000 =\$92,575

500.35.3561.0.54000.00362 =\$27,765

Action Needed:

Move to transfer \$27,765 to the McGee Classroom Construction account from the McGee Air Quality account (\$9,280), Fire Alarm Update account (\$5,000), Radio System Upgrade account (\$1,500) and the Supplies account (\$11,985), all in the Capital Non-Recurring Fund.

Attachments:

None

Prepared By:

Douglas Solek, Facilities Director

Ashley Dorsey, Director of Finance and Operations -Board of Education

Agenda Item No. 2
Request for Board of Finance Action

TO: The Board of Finance
FROM: Ryan Curley, Town Manager
DATE: February 24, 2026
SUBJECT: Senior Center Parking Lot Improvements – Design Services Funding Appropriation

SUMMARY:

See attached previous agenda item for background. Per the Town Meeting to be held Tuesday, March 3, 2025 at 6:45 PM, Staff request approval of a non-budgeted appropriation of \$80,000.00 from the General Fund Unassigned Fund Balance (pending Board of Finance approval) for a design firm to complete design documents, permitting, bid package, and provide bid assistance and construction administration services for the Senior Center Parking Lot Improvement Project.

This project was referred to the Public Building Commission (PBC) for more detailed design and to bid and complete the construction project. Staff anticipate the following will be needed to advance this project, subject to input from the PBC:

- Complete an A-2/T-2 Property Boundary, Topographical, and Utility Survey
- Prepare Design Documents and Cost Estimates
- Obtain all Required Regulatory Permits
- Prepare Construction Documents, Bid Package, and Provide Bid Assistance
- Construction Administration Services and As-built Survey

FUNDING:

General Fund Unassigned Fund Balance, per this request.

ACTION NEEDED:

Move to approve a fiscal year 2026 non-budgeted appropriation of \$80,000.00 from the General Fund Unassigned Fund Balance for a design firm to complete design documents, permitting, bid package, and provide bid assistance and construction administration services for the Senior Center Parking Lot Improvement Project.

ATTACHMENTS:

None

PREPARED BY:

Michael S. Ahern, P.E.
Director of Public Works

**Agenda Item No. 3
Request for Board of Finance Action**

TO: The Board of Finance

FROM: Ryan Curley, Town Manager

DATE: February 24, 2026

SUBJECT: Federal/Local Bridge Replacement Project No. 0007-0266 – Budget Transfer for Construction Engineering & Inspection Contract (Glen Street Bridge No. 06955)

SUMMARY:

See attached Agenda Item Summary for background on this project, and previous contractor award and funding approved by Town Council. The Town issued a Request for Qualifications for Construction Engineering & Inspection Services in accordance with the Connecticut Department of Transportation (DOT) requirements. One firm, WMC Consulting Engineers of Newington CT (WMC), responded, and was accepted for this assignment by Town Staff and DOT. Formal approval of the WMC contract will be requested once available from DOT, but Staff did receive the attached fee matrix which will be reflected in the contract. Due to the construction bid amount, previous funding set aside for both construction and inspection services is not sufficient to accommodate the construction engineering and inspection fee of \$395,200.00. (80% will be Federally funded and 20% will be State funded on a reimbursement basis.) In order to provide “seed money” for WMC’s contract, the Finance Department identified the account below which can be used via a budget transfer. Reimbursed funds from DOT will be returned to this account as the project progresses. Staff request the attached budget transfer, which will not interfere with any other planned projects.

FUNDING:

- 500.20.2036.0.54000.00506 Recycling Center Improvements

ACTION NEEDED:

Move to approve a budget transfer of \$395,200.00 from the Recycling Center Improvements account, in the Capital Non-Recurring Fund, to the Glen Street Bridge account, in the Highway Fund, to provide funding for construction engineering and inspection services on the Glen Street Bridge Replacement Project.

ATTACHMENTS:

None

PREPARED BY:

Michael S. Ahern, P.E., Director of Public Works

Town of Berlin
 Financial Status Report
 Board of Finance Meeting of March 10, 2026

GENERAL FUND

	<u>FY2026</u>	<u>FY2025</u>		
<i>(budgeted amount excludes assigned fund balance)</i>				
Receipts				
Actual Receipts	\$99,808,471	\$96,632,440		
Budgeted Receipts	\$105,956,737	\$101,885,192		
% to Budget	94.2%	94.8%		
Current Year Tax Receipts	\$90,384,870	\$87,377,405		
Current Tax Budget	\$90,764,079	\$87,899,741		
Current Tax Levy <i>(99.3%/99.3% collection rates)</i>	\$91,403,906	\$88,519,377		
% to Current Budget	99.6%	99.4%		
% to Current Levy	98.9%	98.7%		
Adopted budget target %	99.3%	99.3%		
Expenditures <i>(excludes capital expenditures)</i>				
Actual Expenditures	\$70,408,268	\$67,979,951		
Budgeted Expenditures	\$106,547,355	\$103,205,521		
% to Budget	66.1%	65.9%		
	<u>Actual</u>	<u>Encumbered</u>	<u>Budget</u>	<u>Var to Budget</u>
Storm-related Overtime (51445)	\$225,919	\$0	\$102,451	(\$123,468)
Electricity (53102)	\$999,475	\$374,797	\$1,520,040	\$145,768
Refuse Disposal (53823)	\$1,096,962	\$729,606	\$1,884,277	\$57,709
Legal (53828)	\$285,509	\$269,884	\$410,000	(\$145,393)
Tax Refunds (53924)	\$224,059	\$0	\$215,000	(\$9,059)

	<u>Target Floor Fd Bal.</u>	<u>Actual Fund Bal.</u>	<u>Notes</u>
INSURANCE FUNDS			
Health Insurance Fund	\$3,221,582	\$2,355,454	The Health Insurance Fund balance is 18.3% of full year projected expenses - target floor reserve is 25%.
General Insurance Fund	\$1,000,000	\$2,052,767	The fund is used to pay Liability & Worker's Compensation insurance premiums for both the Town and BOE, on-going heart & hypertension claims from police officers, widow/widower heart & hypertension claims, "fronting" reimbursable environmental remediation costs, small equipment claims where Town elects to self-insure and deductibles. Town policy is a \$1 million floor and ceiling at 5% of General Fund budget (or \$4,980,635 for FY25). Displayed fund balance is net of H&H reserve and encumbrances for self-insured claims.
TOTAL INSURANCE FUNDS	<u>\$4,221,582</u>	<u>\$4,408,221</u>	

Town of Berlin
 Financial Status Report
 Board of Finance Meeting of March 10, 2026

<u>PENSION FUND</u>	<u>Closed Plan</u>	<u>Police Plan</u>	<u>Notes</u>
Total Liability (as of 7/1/2025)	\$4,488,831	\$9,594,734	The Closed Town of Berlin Retirement Income (Defined Benefit) Plan was amended for the last time effective July 1, 2000. As a result of this final amendment no new Town employees were eligible to participate in the plan.
			As of July 1, 2023, the Town of Berlin approved a new Defined Benefit Plan for Police Officer's only. Existing officers were given the option to remain in the Defined Contribution Plan or use their DC assets to "buy in" to the new Police DB Plan. All but two existing officers elected to "buy in" to the new Police DB Plan.
<u>Cash Balances:</u>			
Empower	\$5,189,823	\$0	
Webster	\$0	\$9,754,232	
	<u>\$5,189,823</u>	<u>\$9,754,232</u>	
Funding %	115.6%	101.7%	
Net Pension Asset/(Liability)	\$700,992	\$159,498	

ACTIVE CAPITAL PROJECTS

	<u>% Complete*</u>	<u>Project Balance**</u>	<u>Managed By</u>	<u>Department</u>	<u>Notes</u>
55 Steele Boulevard	49%	\$0	Economic Dev	Economic Dev.	Building 3 of 3 from Newport's original Farmington Ave plans
Kensington Road Bridge - Design Phase	42%	\$0	Public Works	Public Works	Current Phase: design (local funded); once project is approved by DOT, CRCOG grant will pre-funded for bid amount + contingency & incidentals
Hubbard HVAC Upgrades	23%	\$0	PBC	Facilities	Current Phase: construction
Griswold HVAC Upgrades	34%	\$0	PBC	Facilities	Current Phase: construction
Timberlin Bunkers (Local Insurance funds)	100%	\$0	PBC	Timberlin	Current Phase: construction
Timberlin Bunkers (CIRMA Insurance funds)	100%	\$0	PBC	Timberlin	Current Phase: construction
Timberlin Bunkers (Local Bond funds)	35%	\$0	PBC	Timberlin	Current Phase: construction

* % complete represents invoices received versus total expected project cost - this metric will lag actual construction completion

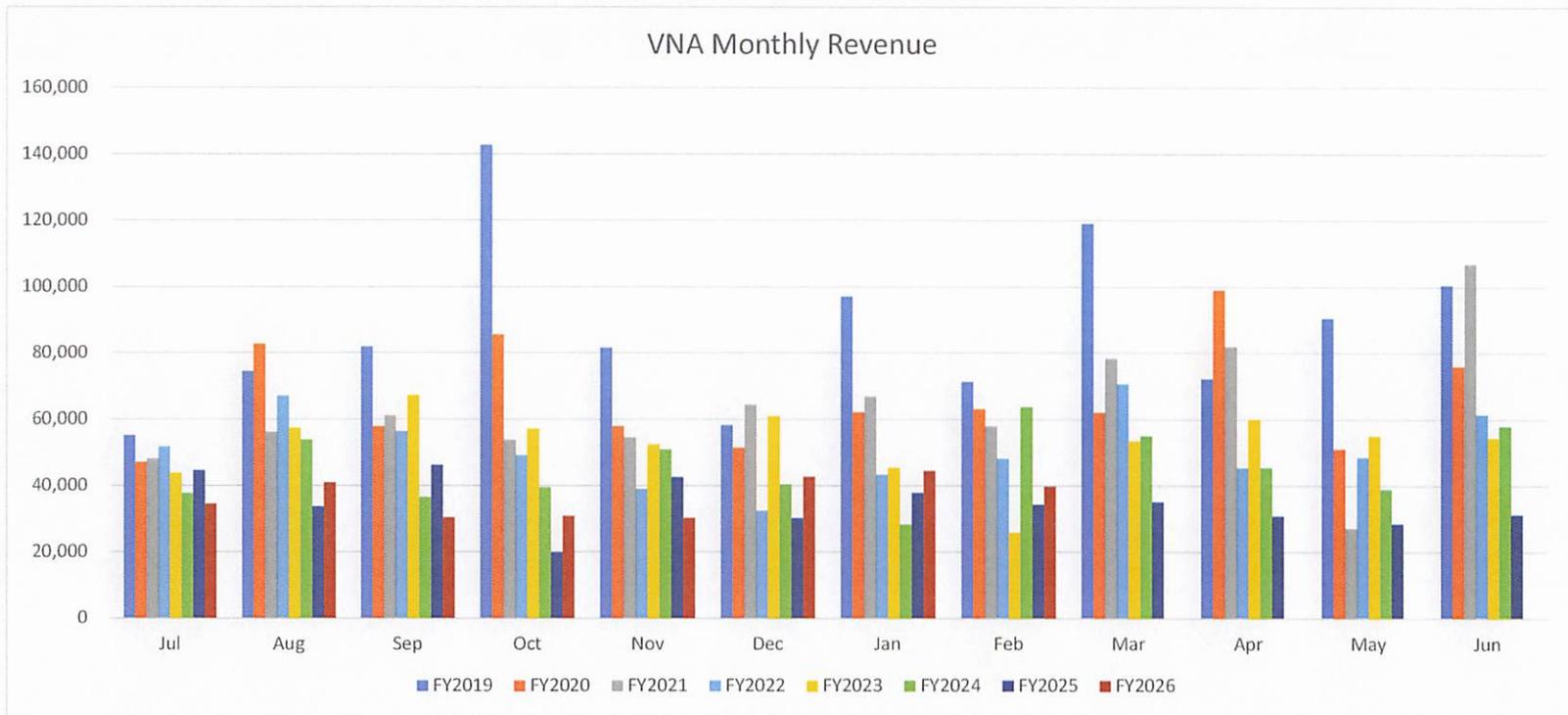
** Capital projects fund balance includes encumbrances.

Description	Risks		
	Projected - Low	Projected - High	Probability
RECEIPTS			
EXPENDITURES			
Legal	(\$100,000)	(\$150,000)	Medium
Storm Overtime	(\$150,000)	(\$250,000)	Medium
Tax Refunds	(\$75,000)	(\$100,000)	Medium
TOTAL	(\$325,000)	(\$500,000)	
Total excluding Pension payouts	(\$325,000)	(\$500,000)	

Description	Opportunities		
	Projected - Low	Projected - High	Probability
RECEIPTS			
EXPENDITURES			
Building Inspection	\$0	\$250,000	Medium
Position Vacancies - Town	\$300,000	\$600,000	Medium
TOTAL	\$300,000	\$850,000	
NET RISKS/OPPORTUNITIES	(\$25,000)	\$350,000	
6/30/2025 General Fund Unassigned Fund Balance (audited)	\$17,996,667	\$17,996,667	
<u>Non-Budgeted Appropriation of FY26 General Fund Unassigned Fund Balance:</u>			
FY27 ADEC of closed defined benefit pension plan (based on 7/1/2025 valuation)	\$0	\$0	
Lower Lane Property Acquisition	(\$180,000)	(\$180,000)	
Senior Center parking lot engineering	(\$80,000)	(\$80,000)	
BHS moisture remediation (estimate after \$900k BHS reimb appropriation)	(\$100,000)	(\$600,000)	
Carbon Reduction Grant (assumed 20% local share of \$3,778,740 cost estimate)	(\$755,748)	(\$755,748)	
Additional TOB contribution for 55 Steele Blvd remediation	(\$400,000)	(\$400,000)	
Projected 6/30/2026 General Fund Unassigned Fund Balance	\$16,455,919	\$16,330,919	
Projected 6/30/2026 GF Unassigned FB as a % of FY26 GF Budget	15.4%	15.3%	
Projected 6/30/2026 GF Unassigned FB as a % of FY27 TM PROPOSED GF Budget	14.7%	14.5%	

Town of Berlin
 Financial Status Report
 Board of Finance Meeting of March 10, 2026

	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>TOTAL</u>	<u>YTD</u>
FY2019	55,212	74,521	82,025	142,845	81,705	58,331	97,213	71,442	119,187	72,239	90,498	100,562	1,045,780	663,294
FY2020	47,155	82,851	58,019	85,737	58,047	51,550	62,354	63,243	62,270	99,186	51,272	76,057	797,741	508,956
FY2021	48,132	56,105	61,099	53,775	54,553	64,397	66,910	57,967	78,281	82,029	27,123	107,013	757,385	462,939
FY2022	51,814	67,134	56,464	49,192	39,038	32,530	43,379	48,339	70,744	45,424	48,569	61,528	614,156	387,890
FY2023	43,842	57,446	67,243	57,167	52,526	61,072	45,590	26,033	53,655	60,131	55,054	54,550	634,309	410,919
FY2024	37,692	53,924	36,570	39,543	51,115	40,460	28,414	63,876	55,144	45,533	38,973	58,014	549,258	351,592
FY2025	44,725	33,730	46,286	19,917	42,715	30,298	37,848	34,361	35,086	30,865	28,465	31,193	415,489	289,880
FY2026	34,530	41,098	30,459	30,935	30,349	42,888	44,711	39,994					294,965	294,965
CY vs. PY	(10,195)	7,368	(15,827)	11,018	(12,366)	12,590	6,863	5,633						5,084



VNA Financial Results
YTD FEBRUARY
FY 2025-26

	FY 2026			FY 2025			FY26 to FY25
	<u>Budget</u>	<u>YTD Act</u>	<u>% of Budget</u>	<u>Budget</u>	<u>YTD Act</u>	<u>% of Budget</u>	<u>Var to Budget</u>
Revenue:							
Public Health Nursing	\$450,000	\$294,965	65.5%	\$450,000	\$289,880	64.4%	1.1pp
Summer/Field Trips	\$12,000	\$24,814	206.8%	\$12,000	\$20,727	172.7%	34.1pp
	<u>\$462,000</u>	<u>\$319,779</u>	<u>69.2%</u>	<u>\$462,000</u>	<u>\$310,608</u>	<u>67.2%</u>	<u>2.0pp</u>
Expenditure:							
Wages/Salaries	\$557,305	\$354,103	63.5%	\$557,051	\$364,344	65.4%	1.9pp
Fringe Benefits	\$218,158	\$163,717	75.0%	\$238,264	\$197,615	82.9%	7.9pp
53201 - Supplies	\$3,000	\$1,003	33.4%	\$5,500	\$559	10.2%	-23.3pp
53276 - Medical Supplies	\$4,500	\$68	1.5%	\$6,510	\$1,071	16.5%	14.9pp
53440 - Public Education	\$3,000	\$0	0.0%	\$3,000	\$643	21.4%	21.4pp
53730 - Insurance	\$490	\$0	0.0%	\$540	\$0	0.0%	0.0pp
53810 - Background checks	\$500	\$106	21.3%	\$2,000	\$213	10.6%	-10.6pp
53813 - Computer Support	\$44,740	\$35,049	78.3%	\$44,740	\$38,514	86.1%	7.7pp
53819 - Medical Services	\$40,000	\$27,193	68.0%	\$70,000	\$22,724	32.5%	-35.5pp
53902 - Telephone	\$5,000	\$3,061	61.2%	\$7,000	\$3,201	45.7%	-15.5pp
53903 - Copiers	\$2,500	\$1,042	41.7%	\$2,500	\$1,048	41.9%	0.2pp
53916 - Professional Development	\$0	\$0	N/A	\$0	\$0	N/A	N/A
53920 - Professional Services	\$51,900	\$35,003	67.4%	\$57,000	\$36,131	63.4%	-4.1pp
53940 - Advertising	\$3,000	\$1,597	53.2%	\$8,100	\$676	8.3%	-44.9pp
53943 - Mileage	\$2,000	\$1,377	68.8%	\$3,000	\$1,221	40.7%	-28.1pp
53944 - Organizational Fees	\$0	\$0	N/A	\$17,500	\$6,401	36.6%	N/A
53945 - Training	\$22,000	\$13,047	59.3%	\$10,000	\$1,976	19.8%	-39.6pp
	<u>\$958,093</u>	<u>\$636,365</u>	<u>66.4%</u>	<u>\$1,032,705</u>	<u>\$676,337</u>	<u>65.5%</u>	<u>-0.9pp</u>
NET INCOME	<u>(\$496,093)</u>	<u>(\$316,586)</u>	<u>63.8%</u>	<u>(\$570,705)</u>	<u>(\$365,729)</u>	<u>64.1%</u>	<u>-0.3pp</u>

Timberlin Golf Course Financial Results

YTD FEBRUARY

FY 2025-26

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	FY 2026			FY 2025			FY26 to FY25	NOTES
	Budget	YTD Act	% of Budget	Budget	YTD Act	% of Budget	Variance to Budget	
Revenue:								
Daily Passes (Greens Fees)	\$1,018,269	\$556,233	54.6%	\$914,655	\$537,969	58.8%	-4.2pp	
Season Passes	\$204,333	\$4,370	2.1%	\$199,545	\$1,955	1.0%	1.2pp	
Golf Carts	\$438,239	\$325,525	74.3%	\$476,405	\$316,123	66.4%	7.9pp	
Driving Range	\$31,750	\$15,563	49.0%	\$28,000	\$16,498	58.9%	N/A	
Restaurant Rent	\$49,749	\$52,753	106.0%	\$49,749	\$29,849	60.0%	46.0pp	
	<u>\$1,742,340</u>	<u>\$954,444</u>	<u>54.8%</u>	<u>\$1,668,354</u>	<u>\$902,394</u>	<u>54.1%</u>	<u>0.7pp</u>	
Expenditure:								
Wages/Salaries	\$663,877	\$427,907	64.5%	\$651,280	\$398,735	61.2%	-3.2pp	
Fringe Benefits	\$229,519	\$177,709	77.4%	\$212,079	\$163,556	77.1%	-0.3pp	
53102 - Electricity	\$70,350	\$45,336	64.4%	\$67,400	\$42,775	63.5%	-1.0pp	
53105 - Natural Gas	\$24,107	\$12,802	53.1%	\$24,107	\$10,507	43.6%	-9.5pp	
53106 - Vehicle Fuel	\$49,750	\$15,974	32.1%	\$30,775	\$11,526	37.5%	5.3pp	
53201 - Supplies	\$6,500	\$4,074	62.7%	\$5,500	\$2,154	39.2%	-23.5pp	
53202 - Irrigation Materials	\$38,000	\$38,085	100.2%	\$30,000	\$20,741	69.1%	-31.1pp	
53208 - Equipment (New)	\$37,000	\$2,262	6.1%	\$22,975	\$1,037	4.5%	-1.6pp	
53219 - Operating Materials	\$27,500	\$21,103	76.7%	\$12,500	\$2,396	19.2%	-57.6pp	
53233 - Auto Parts	\$35,500	\$25,071	70.6%	\$35,500	\$19,479	54.9%	-15.8pp	
53241 - Sand & Stone	\$17,500	\$7,305	41.7%	\$17,500	\$3,978	22.7%	-19.0pp	
53243 - Fertilizer, Seed, Chem.	\$160,000	\$150,045	93.8%	\$145,000	\$142,973	98.6%	4.8pp	
53245 - Maintenance & Repair	\$45,000	\$18,200	40.4%	\$40,000	\$17,184	43.0%	2.5pp	
53510 - Golf Pro Contr. Serv.	\$90,000	\$45,000	50.0%	\$90,000	\$45,000	50.0%	0.0pp	
53513 - Green, Trap, Tee, Cart Paths	\$7,500	\$274	3.7%	\$5,000	\$0	0.0%	-3.7pp	
53603 - Golf Cart Lease	\$80,087	\$80,077	100.0%	\$80,087	\$80,077	100.0%	0.0pp	
53730 - Insurance	\$31,656	\$31,656	100.0%	\$28,778	\$28,778	100.0%	0.0pp	
53813 - Computer Support	\$16,000	\$12,542	78.4%	\$14,250	\$8,796	61.7%	-16.7pp	
53814 - Contractual Services	\$35,000	\$34,920	99.8%	\$0	\$0	N/A	N/A	
53823 - Refuse Disposal	\$9,547	\$5,320	55.7%	\$8,679	\$5,063	58.3%	2.6pp	
53902 - Telephone	\$2,000	\$1,310	65.5%	\$2,950	\$1,161	39.4%	-26.2pp	
53917 - Water & Sewer	\$17,500	\$2,673	15.3%	\$4,200	(\$2,284)	-54.4%	-69.7pp	
53932 - Waterways Treatment	\$7,500	\$4,175	55.7%	\$8,300	\$5,775	69.6%	13.9pp	
53940 - Advertising	\$10,000	\$0	0.0%	\$10,000	\$0	0.0%	0.0pp	
53941 - Bank charges	\$39,388	\$16,577	42.1%	\$29,741	\$15,233	51.2%	9.1pp	
53944 - Organizational Fees	\$0	\$0	N/A	\$1,385	\$360	26.0%	N/A	
53945 - Training	\$3,000	\$1,525	50.8%	\$615	\$525	85.4%	34.5pp	
53950 - Internet Service	\$3,200	\$1,863	58.2%	\$3,950	\$2,139	54.2%	-4.1pp	
	<u>\$1,756,981</u>	<u>\$1,183,785</u>	<u>67.4%</u>	<u>\$1,582,551</u>	<u>\$1,027,663</u>	<u>64.9%</u>	<u>-2.4pp</u>	
OPERATING INCOME	<u>(\$14,641)</u>	<u>(\$229,341)</u>	<u>1566.4%</u>	<u>\$85,803</u>	<u>(\$125,270)</u>	<u>-146.0%</u>	<u>1712.4pp</u>	
CHECK		(\$0)			\$0			

Index: 8

Capital Items	\$0	\$0	N/A	\$97,359	\$4,000	4.1%	N/A
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