Timberlin Golf Course Financial Results
YTD MAY
FY 2024-25

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	FY 2025			FY 2024			FY25 to FY24	
	Budget	**YTD Act**	**% of Budget**	**Budget**	**YTD Act**	**% of Budget**	**Variance to Budget**	**NOTES**
Revenue:								
Daily Passes (Greens Fees)	$914,655	$738,561	80.7%	$814,918	$664,473	81.5%	-0.8pp	
Season Passes	$199,545	$204,390	102.4%	$205,578	$198,210	96.4%	6.0pp	
Golf Carts	$476,405	$423,973	89.0%	$476,693	$383,460	80.4%	8.6pp	
Driving Range	$28,000	$25,337	90.5%	$20,000	$22,570	112.9%	N/A	
Restaurant Rent	$49,749	$49,899	100.3%	$47,600	$43,905	92.2%	8.1pp	
	$1,668,354	$1,442,160	86.4%	$1,564,789	$1,312,617	83.9%	2.6pp	
Expenditure:								
Wages/Salaries	$636,637	$557,922	87.6%	$613,365	$513,986	83.8%	-3.8pp	
Fringe Benefits	$217,857	$193,967	89.0%	$216,698	$185,575	85.6%	-3.4pp	
53102 - Electricity	$69,400	$48,497	69.9%	$56,105	$36,377	64.8%	-5.0pp	
53105 - Natural Gas	$24,107	$19,362	80.3%	$22,500	$20,321	90.3%	10.0pp	
53106 - Vehicle Fuel	$45,775	$15,979	34.9%	$39,750	$21,507	54.1%	19.2pp	
53201 - Supplies	$5,500	$3,236	58.8%	$4,500	$3,724	82.8%	23.9pp	
53202 - Irrigation Materials	$35,000	$22,389	64.0%	$22,500	$17,763	78.9%	15.0pp	
53208 - Equipment (New)	$14,975	$1,037	6.9%	$8,663	$6,759	78.0%	71.1pp	
53219 - Operating Materials	$12,500	$6,413	51.3%	$7,500	$5,751	76.7%	25.4pp	
53233 - Auto Parts	$35,500	$30,991	87.3%	$35,500	$26,632	75.0%	-12.3pp	
53241 - Sand & Stone	$17,500	$16,773	95.8%	$13,000	$8,922	68.6%	-27.2pp	
53243 - Fertilizer, Seed, Chem.	$150,000	$144,647	96.4%	$130,000	$126,474	97.3%	0.9pp	
53245 - Maintenance & Repair	$40,000	$26,710	66.8%	$46,500	$40,102	86.2%	19.5pp	
53510 - Golf Pro Contr. Serv.	$90,000	$90,000	100.0%	$90,000	$90,000	100.0%	0.0pp	
53513 - Green, Trap, Tee, Cart Paths	$5,000	$4,777	95.5%	$0	$0	N/A	N/A	
53603 - Golf Cart Lease	$80,087	$80,077	100.0%	$80,087	$80,077	100.0%	0.0pp	
53730 - Insurance	$28,778	$28,778	100.0%	$29,289	$28,778	98.3%	-1.7pp	
53813 - Computer Support	$14,250	$10,806	75.8%	$11,020	$10,134	92.0%	16.1pp	
53814 - Contractual Services	$0	$0	N/A	$0	$0	N/A	N/A	
53823 - Refuse Disposal	$8,679	$6,509	75.0%	$7,890	$5,718	72.5%	-2.5pp	
53902 - Telephone	$2,950	$1,648	55.9%	$4,000	$1,616	40.4%	-15.5pp	
53917 - Water & Sewer	$17,500	($1,093)	-6.2%	$36,940	$24,948	67.5%	73.8pp	
53932 - Waterways Treatment	$7,500	$5,775	77.0%	$6,700	$3,325	49.6%	-27.4pp	
53940 - Advertising	$10,000	$9,500	95.0%	$10,000	$9,500	95.0%	0.0pp	
53941 - Bank charges	$38,241	$25,404	66.4%	$38,241	$23,125	60.5%	-6.0pp	
53944 - Organizational Fees	$1,385	$360	26.0%	$2,000	$1,243	62.2%	36.2pp	
53945 - Training	$615	$525	85.4%	$300	$125	41.7%	-43.7pp	
53950 - Internet Service	$3,950	$2,550	64.6%	$3,863	$3,486	90.2%	25.7pp	
Capital Items	$97,359	$4,000	4.1%	$12,500	$12,500	100.0%	N/A	
	$1,711,045	$1,357,537	79.3%	$1,549,411	$1,308,466	84.4%	5.1pp	
NET INCOME	**($42,691)**	**$84,623**	**-198.2%**	**$15,378**	**$4,151**	**27.0%**	-225.2pp	

FY25 - BUDGET VS ACTUAL for May (5/31/25)
GENERAL FUND - EXPENSE

DEPT/ACCOUNT	DESCRIPTION	BUDGET ADOPTED	BUDGET AMENDS	AMENDED	MAY EXPENSE	YTD EXPENSE	ENCUM	ENCUM+EXP	BALANCE	% REMAIN.
2543 - Golf Course										
51 Wages-Salaries										
001.25.2543.0.51100.00000	Department Head	77,626	7,328	84,954	9,802	75,919	0	75,919	9,034.86	10.6%
001.25.2543.0.51125.00000	Mid-Managers Personnel	107,434	0	107,434	12,396	99,170	0	99,170	8,264.08	7.7%
001.25.2543.0.51135.00000	Blue Collar Personnel	205,718	0	205,718	27,080	185,984	0	185,984	19,733.81	9.6%
001.25.2543.0.51160.00000	Strtrs, Rngrs, Golf Carts	159,708	0	159,708	29,869	136,446	0	136,446	23,262.25	14.6%
001.25.2543.0.51305.00000	Commission Secretaries	1,625	0	1,625	100	1,100	0	1,100	525.00	32.3%
001.25.2543.0.51400.00000	Overtime	31,226	0	31,226	3,871	21,410	0	21,410	9,815.89	31.4%
001.25.2543.0.51510.00000	Part time & Summer Help	50,000	(5,000)	45,000	1,831	36,243	0	36,243	8,756.65	19.5%
001.25.2543.0.51805.00000	Longevity	3,300	0	3,300	0	1,650	0	1,650	1,650.00	50.0%
Wages-Salaries Total		**636,637**	**2,328**	**638,965**	**84,949**	**557,922**	**0**	**557,922**	**81,042.54**	**12.7%**
52 Fringe Benefits										
001.25.2543.0.52010.00000	Worker's Compensation	13,492	0	13,492	0	9,807	0	9,807	3,684.64	27.3%
001.25.2543.0.52100.00000	Social Security	48,819	178	48,997	6,295	40,695	0	40,695	8,302.18	16.9%
001.25.2543.0.52110.00000	Unemployment Compensation	17,500	0	17,500	0	11,503	5,900	17,403	97.00	0.6%
001.25.2543.0.52200.00000	Pension	29,099	623	29,722	3,505	27,250	0	27,250	2,472.35	8.3%
001.25.2543.0.52220.00000	Insurance, Life, Disability	1,703	0	1,703	104	1,128	575	1,703	0.00	0.0%
001.25.2543.0.52235.00000	Health Insurance	99,844	0	99,844	0	99,844	0	99,844	0.00	0.0%
001.25.2543.0.52300.00000	Uniforms	7,400	0	7,400	154	3,740	2,226	5,966	1,434.00	19.4%
Fringe Benefits Total		**217,857**	**801**	**218,658**	**10,058**	**193,967**	**8,701**	**202,668**	**15,990.17**	**7.3%**
53 Professional/Technical										
001.25.2543.0.53102.00000	Electricity	70,350	(950)	69,400	0	48,497	21,403	69,900	(500.00)	-0.7%
001.25.2543.0.53105.00000	Natural Gas	24,107	0	24,107	0	19,362	4,745	24,107	0.00	0.0%
001.25.2543.0.53106.00000	Vehicle Fuel	51,750	(4,975)	46,775	2,232	15,979	3,230	19,209	27,566.09	58.9%
001.25.2543.0.53201.00000	Supplies	4,500	0	4,500	53	3,236	1,264	4,500	0.00	0.0%
001.25.2543.0.53202.00000	Irrigation	35,000	0	35,000	1,170	22,389	5,449	27,837	7,162.53	20.5%
001.25.2543.0.53208.00000	Equipment	10,000	4,975	14,975	0	1,037	8,848	9,885	5,090.50	34.0%
001.25.2543.0.53219.00000	Operating Materials	12,500	0	12,500	1,953	6,413	3,882	10,295	2,205.00	17.6%
001.25.2543.0.53233.00000	Auto Parts	35,500	0	35,500	790	30,991	3,675	34,666	833.54	2.3%
001.25.2543.0.53241.00000	Sand & Stone	17,500	0	17,500	1,915	16,773	127	16,900	600.00	3.4%
001.25.2543.0.53243.00000	Fertilizer, Seed, Chem.	150,000	0	150,000	1,674	144,647	45	144,692	5,308.43	3.5%
001.25.2543.0.53245.00000	Maintenance & Repair	40,000	0	40,000	5,664	26,710	9,206	35,915	4,084.69	10.2%
001.25.2543.0.53510.00000	Golf Pro Contr. Serv.	90,000	0	90,000	0	90,000	0	90,000	0.00	0.0%
001.25.2543.0.53513.00000	Range, Green, Trap, Tee, Cart P	5,000	0	5,000	388	4,777	223	5,000	0.00	0.0%
001.25.2543.0.53603.00000	Golf Cart Lease	80,087	0	80,087	0	80,077	10	80,087	0.17	0.0%
001.25.2543.0.53730.00000	Insurance	28,778	0	28,778	0	28,778	0	28,778	0.00	0.0%
001.25.2543.0.53813.00000	Computer Support	15,000	(750)	14,250	670	10,806	670	11,476	2,774.46	19.5%
001.25.2543.0.53823.00000	Refuse Disposal	8,679	0	8,679	723	6,509	2,170	8,679	0.00	0.0%
001.25.2543.0.53902.00000	Telephone	2,000	950	2,950	167	1,648	1,302	2,950	0.00	0.0%
001.25.2543.0.53917.00000	Water & Sewer	17,500	0	17,500	0	(1,093)	11,358	10,265	7,235.00	41.3%
001.25.2543.0.53932.00000	Waterways Treatment	7,500	0	7,500	0	5,775	1,400	7,175	325.00	4.3%
001.25.2543.0.53940.00000	Advertising	10,000	0	10,000	0	9,500	0	9,500	500.00	5.0%
001.25.2543.0.53941.00000	Bank charges	38,241	0	38,241	3,402	24,930	0	24,930	13,311.10	34.8%
001.25.2543.0.53944.00000	Organizational Fees	1,500	(115)	1,385	0	360	115	475	910.00	65.7%
001.25.2543.0.53945.00000	Training	500	115	615	0	525	0	525	90.00	14.6%
001.25.2543.0.53950.00000	Internet Service	3,200	750	3,950	0	2,550	650	3,200	750.00	19.0%
Professional/Technical Total		**759,192**	**0**	**759,192**	**20,801**	**601,173**	**79,772**	**680,945**	**78,246.51**	**10.3%**
54 Capital Outlays										
001.25.2543.0.54000.00128	Greens Mower	67,359	0	67,359	0	0	61,726	61,726	5,632.61	8.4%
001.25.2543.0.54000.01503	Bunker Renovation	0	30,000	30,000	0	4,000	24,000	28,000	2,000.00	6.7%
Capital Outlays Total		**67,359**	**30,000**	**97,359**	**0**	**4,000**	**85,726**	**89,726**	**7,632.61**	7.8%
Golf Course Total		**1,681,045**	**33,129**	**1,714,174**	**115,808**	**1,357,063**	**174,199**	**1,531,262**	**182,911.83**	**10.7%**

Golf Course Report
June 12, 2025

30-Day Recap of Operations and Benchmarks

- Bunker Project Update
  - RFP will be done be end of next week.
  - Timeline
    - PBC approves the RFP back to Town Council
    - RFP is presented to Public.
    - Will be out for 45 days to receive bids.
    - Commission will recommend a winning bid to Town Council.
- Golf Course is in nice shape and healthy.
- Weather is starting to help with grass growth.
- The Golf Course is as busy as it gets with daily rounds and outings.

Staff Update

- Golf Season Hours.
- Monday to Sunday from 6am – 6pm;

Looking Ahead/Goals

- Getting leagues out on time.
- Outings
  - Make sure carts are ready
  - Enough Keys