

Timberlin Golf Course Financial Results
YTD APRIL
FY 2024-25
(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	FY 2025		FY 2024		FY 25 to FY24		NOTES
	Budget	YTD Act	% of Budget	Budget	YTD Act	% of Budget	Variance to Budget
Revenue:							
Daily Passes (Greens Fees)	\$914,655	\$624,327	68.3%	\$814,918	\$567,618	69.7%	-1.4pp
Season Passes	\$199,545	\$186,950	93.7%	\$205,578	\$180,910	88.0%	5.7pp
Golf Carts	\$476,405	\$360,666	75.7%	\$476,693	\$322,044	67.6%	8.1pp
Driving Range	\$28,000	\$20,750	74.1%	\$20,000	\$19,084	95.4%	N/A
Restaurant Rent	\$49,749	\$49,899	100.3%	\$47,600	\$38,930	81.8%	18.5pp
	\$1,668,354	\$1,242,591	74.5%	\$1,564,789	\$1,128,586	72.1%	2.4pp
Expenditure:							
Wages/Salaries	\$636,637	\$472,973	74.3%	\$613,365	\$433,170	70.6%	-3.7pp
Fringe Benefits	\$217,857	\$183,909	84.4%	\$216,698	\$172,123	79.4%	-5.0pp
53102 - Electricity	\$69,400	\$48,497	69.9%	\$56,105	\$30,041	53.5%	-16.3pp
53105 - Natural Gas	\$24,107	\$19,362	80.3%	\$22,500	\$16,385	72.8%	-7.5pp
53106 - Vehicle Fuel	\$51,750	\$13,747	26.6%	\$39,750	\$17,688	44.5%	17.9pp
53201 - Supplies	\$4,500	\$3,182	70.7%	\$4,500	\$2,873	63.8%	-6.9pp
53202 - Irrigation Materials	\$35,000	\$21,218	60.6%	\$22,500	\$16,494	73.3%	12.7pp
53208 - Equipment (New)	\$10,000	\$1,037	10.4%	\$8,663	\$6,553	75.6%	65.3pp
53219 - Operating Materials	\$12,500	\$4,461	35.7%	\$7,500	\$5,751	76.7%	41.0pp
53233 - Auto Parts	\$35,500	\$30,201	85.1%	\$35,500	\$25,548	72.0%	-13.1pp
53241 - Sand & Stone	\$17,500	\$14,858	84.9%	\$13,000	\$5,457	42.0%	-42.9pp
53243 - Fertilizer, Seed, Chem.	\$150,000	\$142,973	95.3%	\$130,000	\$126,474	97.3%	2.0pp
53245 - Maintenance & Repair	\$40,000	\$21,046	52.6%	\$46,500	\$24,160	52.0%	-0.7pp
53510 - Golf Pro Contr. Serv.	\$90,000	\$90,000	100.0%	\$90,000	\$90,000	100.0%	0.0pp
53513 - Green, Trap, Tee, Cart Paths	\$5,000	\$4,389	87.8%	\$0	\$0	N/A	N/A
53603 - Golf Cart Lease	\$80,087	\$80,077	100.0%	\$80,087	\$80,077	100.0%	0.0pp
53730 - Insurance	\$28,778	\$28,778	100.0%	\$29,289	\$28,778	98.3%	-1.7pp
53813 - Computer Support	\$15,000	\$10,136	67.6%	\$11,020	\$9,464	85.9%	18.3pp
53814 - Contractual Services	\$0	\$0	N/A	\$0	\$0	N/A	N/A
53823 - Refuse Disposal	\$8,679	\$5,786	66.7%	\$7,890	\$4,574	58.0%	-8.7pp
53902 - Telephone	\$2,950	\$1,481	50.2%	\$4,000	\$1,412	35.3%	-14.9pp
53917 - Water & Sewer	\$17,500	(\$1,093)	-6.2%	\$36,940	\$24,948	67.5%	73.8pp
53932 - Waterways Treatment	\$7,500	\$5,775	77.0%	\$6,700	\$1,925	28.7%	-48.3pp
53940 - Advertising	\$10,000	\$9,500	95.0%	\$10,000	\$9,500	95.0%	0.0pp
53941 - Bank charges	\$38,241	\$21,528	56.3%	\$38,241	\$19,444	50.8%	-5.5pp
53944 - Organizational Fees	\$1,385	\$360	26.0%	\$2,000	\$1,243	62.2%	36.2pp
53945 - Training	\$615	\$525	85.4%	\$300	\$125	41.7%	-43.7pp
53950 - Internet Service	\$3,200	\$2,550	79.7%	\$3,863	\$3,229	83.6%	3.9pp
Capital Items	\$97,359	\$4,000	4.1%	\$12,500	\$12,500	100.0%	N/A
	\$1,711,045	\$1,241,255	72.5%	\$1,549,411	\$1,169,934	75.5%	3.0pp
NET INCOME	(\$42,691)	\$1,336	-3.1%	\$15,378	(\$41,348)	-268.9%	265.7pp

FY25 - BUDGET VS ACTUAL for April (4/30/25)
GENERAL FUND - EXPENSE

DEPT/ACCOUNT	DESCRIPTION	BUDGET		APR	YTD		%	
		ADOPTED	AMENDS		EXPENSE	ENCUM	ENCUM+EXP	REMAIN.
2543 - Golf Course								
51 Wages-Salaries								
001.25.2543.0.51100.00000	Department Head	77,626	7,328	6,535	66,117	0	66,117	18,837.24
001.25.2543.0.51125.00000	Mid-Managers Personnel	107,434	0	8,497	86,774	0	86,774	20,660.32
001.25.2543.0.51135.00000	Blue Collar Personnel	205,718	0	17,257	158,905	0	158,905	46,813.36
001.25.2543.0.51160.00000	Sitrs, Rngrs, Golf Carts	159,708	0	11,094	106,577	0	106,577	53,130.81
001.25.2543.0.51305.00000	Commission Secretaries	1,625	0	200	1,000	0	1,000	625.00
001.25.2543.0.51400.00000	Overtime	31,226	0	1,512	17,539	0	17,539	13,687.11
001.25.2543.0.51510.00000	Part time & Summer Help	50,000	(5,000)	0	34,412	0	34,412	10,587.85
001.25.2543.0.51805.00000	Longevity	3,300	0	0	1,650	0	1,650	1,650.00
Wages-Salaries Total		636,637	2,328	45,094	472,973	0	472,973	165,991.69
52 Fringe Benefits								
001.25.2543.0.52010.00000	Worker's Compensation	13,492	0	0	9,807	0	9,807	3,684.64
001.25.2543.0.52100.00000	Social Security	48,819	178	3,269	34,400	0	34,400	14,597.02
001.25.2543.0.52110.00000	Unemployment Compensation	17,500	0	8,921	11,503	5,900	17,403	97.00
001.25.2543.0.52200.00000	Pension	29,099	623	2,299	23,745	0	23,745	5,977.36
001.25.2543.0.52220.00000	Insurance, Life, Disability	1,703	0	103	1,024	679	1,703	0.00
001.25.2543.0.52235.00000	Health Insurance	99,844	0	0	99,844	0	99,844	0.00
001.25.2543.0.52300.00000	Uniforms	7,400	0	1,132	3,586	2,995	6,581	819.00
Fringe Benefits Total		217,857	801	15,724	183,909	9,574	193,483	25,175.02
53 Professional/Technical								
001.25.2543.0.53102.00000	Electricity	70,350	(950)	5,722	48,497	5,913	54,410	14,990.00
001.25.2543.0.53105.00000	Natural Gas	24,107	0	4,740	19,362	4,638	24,000	107.00
001.25.2543.0.53106.00000	Vehicle Fuel	51,750	0	838	13,747	13,753	27,500	24,250.00
001.25.2543.0.53201.00000	Supplies	4,500	0	554	3,182	1,318	4,500	0.00
001.25.2543.0.53202.00000	Irrigation	35,000	0	478	21,218	6,619	27,837	7,162.53
001.25.2543.0.53208.00000	Equipment	10,000	0	0	1,037	0	1,037	8,963.50
001.25.2543.0.53219.00000	Operating Materials	12,500	0	2,065	4,461	4,334	8,795	3,705.00
001.25.2543.0.53233.00000	Auto Parts	35,500	0	5,035	30,201	4,951	35,152	348.00
001.25.2543.0.53241.00000	Sand & Stone	17,500	0	10,880	14,858	42	14,900	2,600.00
001.25.2543.0.53243.00000	Fertilizer, Seed, Chem.	150,000	0	0	142,973	1,469	144,442	5,558.45
001.25.2543.0.53245.00000	Maintenance & Repair	40,000	0	3,861	21,046	10,312	31,358	8,642.37
001.25.2543.0.53510.00000	Golf Pro Contr. Serv.	90,000	0	0	90,000	0	90,000	0.00
001.25.2543.0.53513.00000	Range, Green, Trap, Tee, Cart P	5,000	0	1,555	4,389	505	4,893	106.55
001.25.2543.0.53603.00000	Golf Cart Lease	80,087	0	0	80,077	10	80,087	0.17
001.25.2543.0.53730.00000	Insurance	28,778	0	0	28,778	0	28,778	0.00
001.25.2543.0.53813.00000	Computer Support	15,000	0	670	10,136	1,340	11,476	3,524.46
001.25.2543.0.53823.00000	Refuse Disposal	8,679	0	723	5,786	2,893	8,679	0.00
001.25.2543.0.53902.00000	Telephone	2,000	950	224	1,481	1,469	2,950	0.00
001.25.2543.0.53917.00000	Water & Sewer	17,500	0	1,191	(1,093)	11,358	10,265	7,235.00
001.25.2543.0.53932.00000	Waterways Treatment	7,500	0	0	5,775	1,275	7,050	450.00
001.25.2543.0.53940.00000	Advertising	10,000	0	0	9,500	0	9,500	500.00
001.25.2543.0.53941.00000	Bank charges	38,241	0	3,293	21,023	0	21,023	17,218.24
001.25.2543.0.53944.00000	Organizational Fees	1,500	(115)	0	360	115	475	910.00
001.25.2543.0.53945.00000	Training	500	115	0	525	0	525	90.00
001.25.2543.0.53950.00000	Internet Service	3,200	0	305	2,550	650	3,200	0.00
Professional/Technical Total		759,192	0	42,134	579,867	72,964	652,831	106,361.27
54 Capital Outlays								
001.25.2543.0.54000.00128	Greens Mower	67,359	0	0	0	61,726	61,726	5,632.61
001.25.2543.0.54000.01503	Bunker Renovation	0	30,000	0	4,000	24,000	28,000	2,000.00
Capital Outlays Total		67,359	30,000	0	4,000	85,726	89,726	7,632.61
Golf Course Total		1,681,045	33,129	102,952	1,240,749	168,264	1,409,013	305,160.59
Golf Course Total								17.8%

Golf Course Report

May 15, 2025

30-Day Recap of Operations and Benchmarks

- Bunker Project Update
 - RFP will be done by end of next week.
 - We hope to put the RFP out in June.
 - Once bids are received, we can get on someone's schedule for a Fall project.
 - Once the FY26 budget is approved, we should be receiving \$700+ in bonding to help fund the project along with \$400k insurance money.
 - Will allow for full project.
- The donated bridge was installed earlier this month.
- We started to mulch around the clubhouse.
- Will be getting new aerial shots of the course for the Awards Hallway.
- Golf Course is in nice shape and healthy.
- Weather is starting to help with grass growth.
- New Staff Members- Name Tags are coming.
 - Jay Farabaugh – Counter
 - Sean O'Sullivan – Counter
 - Ben Taylor – Carts
 - Tom Geffken – Starter (Weekend)
 - Mike Falk – Counter/Carts

Staff Update

- Golf Season Hours.
 - Monday to Sunday from 6am – 6pm;

Looking Ahead/Goals

- Getting leagues out on time.
- Outings
 - Make sure carts are ready
 - Enough Keys