

Timberlin Golf Course Financial Results
YTD FEBRUARY
FY 2023-24

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

	FY 2024			FY 2023			FY24 to FY23		NOTES
	Budget	YTD Act	% of Budget	Budget	YTD Act	% of Budget	Variance to Budget		
Revenue:									
Daily Passes (Greens Fees)	\$814,918	\$484,392	59.4%	\$757,110	\$415,621	54.9%	4.5pp		
Season Passes	\$205,578	\$515	0.3%	\$186,625	\$0	0.0%	0.3pp		
Golf Carts	\$476,693	\$276,258	58.0%	\$388,474	\$252,224	64.9%	-7.0pp		
Driving Range	\$20,000	\$13,246	66.2%	\$0	\$0	N/A	N/A	In new Pro contract (Jan 23) Town retains this revenue	
Restaurant Rent	\$47,600	\$28,980	60.9%	\$47,600	\$28,430	59.7%	1.2pp		
Golf Pro Rent	\$0	\$0	N/A	\$2,770	\$1,731	62.5%	N/A	Jan 23 Pro contract removed this charge	
	\$1,564,789	\$803,390	51.3%	\$1,382,579	\$698,006	50.5%	0.9pp		
Expenditure:									
Wages/Salaries	\$604,740	\$361,755	59.8%	\$536,642	\$270,235	50.4%	-9.5pp	Staffing changes made in December 2022	
Fringe Benefits	\$219,712	\$154,358	70.3%	\$158,327	\$100,935	63.8%	-6.5pp	Staffing changes made in December 2022	
53102 - Electricity	\$66,105	\$26,144	39.5%	\$60,156	\$29,634	49.3%	9.7pp		
53105 - Natural Gas	\$22,500	\$11,389	50.6%	\$26,428	\$14,957	56.6%	6.0pp		
53106 - Vehicle Fuel	\$51,750	\$16,123	31.2%	\$37,265	\$18,356	49.3%	18.1pp		
53201 - Supplies	\$4,500	\$1,611	35.8%	\$3,235	\$1,132	35.0%	-0.8pp		
53202 - Irrigation Materials	\$22,500	\$15,593	69.3%	\$34,514	\$16,562	48.0%	-21.3pp		
53208 - Equipment (New)	\$8,663	\$4,532	52.3%	\$7,500	\$1,649	22.0%	-30.3pp		
53219 - Operating Materials	\$7,500	\$1,969	26.3%	\$7,500	\$2,502	33.4%	7.1pp		
53233 - Auto Parts	\$35,500	\$23,359	65.8%	\$30,000	\$11,857	39.5%	-26.3pp		
53241 - Sand & Stone	\$13,000	\$4,667	35.9%	\$10,000	\$3,065	30.7%	-5.2pp		
53243 - Fertilizer, Seed, Chem.	\$130,000	\$126,474	97.3%	\$120,000	\$115,325	96.1%	-1.2pp		
53245 - Maintenance & Repair	\$30,000	\$14,424	48.1%	\$27,500	\$12,506	45.5%	-2.6pp		
53501 - Pro share of cart rev.	\$0	\$0	N/A	\$15,133	\$15,133	100.0%	N/A	Jan 23 Pro contract removed this charge	
53510 - Golf Pro Contr. Serv.	\$90,000	\$45,000	50.0%	\$115,820	\$70,820	61.1%	11.1pp		
53603 - Golf Cart Lease	\$80,087	\$80,077	100.0%	\$52,741	\$52,741	100.0%	0.0pp		
53730 - Insurance	\$32,289	\$21,583	66.8%	\$37,664	\$37,664	100.0%	33.2pp	Timing - FY23 pd in August, FY24 pd quarterly	
53813 - Computer Support	\$17,120	\$5,280	30.8%	\$8,000	\$450	5.6%	-25.2pp		
53823 - Refuse Disposal	\$7,890	\$4,002	50.7%	\$6,861	\$3,431	50.0%	-0.7pp		
53902 - Telephone	\$4,000	\$1,164	29.1%	\$2,000	\$877	43.9%	14.8pp		
53917 - Water & Sewer	\$14,641	\$17,626	120.4%	\$13,310	\$5,326	40.0%	-80.4pp		
53932 - Waterways Treatment	\$6,000	\$1,925	32.1%	\$10,000	\$0	0.0%	-32.1pp		
53940 - Advertising	\$10,000	\$9,500	95.0%	\$8,500	\$0	0.0%	-95.0pp		
53941 - Bank charges	\$38,241	\$13,090	34.2%	\$33,496	\$19,043	56.9%	22.6pp		
53944 - Organizational Fees	\$2,000	\$1,243	62.2%	\$650	\$220	33.8%	-28.3pp		
53945 - Training	\$300	\$125	41.7%	\$300	\$225	75.0%	33.3pp		
53950 - Internet Service	\$11,762	\$2,715	23.1%	\$5,881	\$3,367	57.3%	34.2pp		
Capital Items	\$10,000	\$10,000	100.0%	\$0	\$0	N/A	N/A		
	\$1,540,800	\$975,727	63.3%	\$1,369,423	\$808,013	59.0%	-4.3pp		
NET INCOME	\$23,989	(\$172,337)	-718.4%	\$13,156	(\$110,006)	-836.2%	117.8pp		

FY24 - BUDGET VS ACTUAL for FEBUARY (2/28/24)
GENERAL FUND - EXPENSE

DEPT/ACCOUNT	DESCRIPTION	ADOPTED	BUDGET AMENDS	AMENDED	FEB EXPENSE	YTD EXPENSE	ENCUM	ENCUM+EXP	BALANCE	% REMAIN.
2543 - Golf Course										
51 Wages-Salaries										
001.25.2543.0.51100.00000	Department Head	75,000	2,625	77,625	5,971	50,755	0	50,755	26,870	34.6%
001.25.2543.0.51125.00000	Mid-Managers Personnel	103,041	0	103,041	7,926	67,373	0	67,373	35,668	34.6%
001.25.2543.0.51135.00000	Blue Collar Personnel	200,772	0	200,772	10,649	118,355	0	118,355	82,417	41.1%
001.25.2543.0.51160.00000	Strts, Rngrs, Golf Carts	139,776	0	139,776	0	82,740	0	82,740	57,036	40.8%
001.25.2543.0.51305.00000	Commission Secretaries	1,625	0	1,625	100	700	0	700	925	56.9%
001.25.2543.0.51400.00000	Overtime	31,226	0	31,226	0	14,370	0	14,370	16,856	54.0%
001.25.2543.0.51510.00000	Part time & Summer Help	50,000	0	50,000	922	25,812	0	25,812	24,188	48.4%
001.25.2543.0.51805.00000	Longevity	3,300	0	3,300	0	1,650	0	1,650	1,650	50.0%
Wages-Salaries Total		604,740	2,625	607,365	25,568	361,755	0	361,755	245,611	40.4%
52 Fringe Benefits										
001.25.2543.0.52010.00000	Worker's Compensation	21,594	0	21,594	1,098	14,829	0	14,829	6,765	31.3%
001.25.2543.0.52100.00000	Social Security	46,379	201	46,580	1,800	26,403	0	26,403	20,178	43.3%
001.25.2543.0.52110.00000	Unemployment Compensation	17,500	0	17,500	0	838	16,500	17,338	162	0.9%
001.25.2543.0.52200.00000	Pension	32,460	263	32,723	1,932	17,586	0	17,586	15,137	46.3%
001.25.2543.0.52220.00000	Insurance, Life, Disability	2,007	22	2,029	0	975	1,032	2,007	22	1.1%
001.25.2543.0.52235.00000	Health Insurance	92,772	0	92,772	0	92,052	0	92,052	720	0.8%
001.25.2543.0.52300.00000	Uniforms	7,000	0	7,000	179	1,675	2,785	4,460	2,540	36.3%
Fringe Benefits Total		219,712	486	220,198	5,008	154,358	20,317	174,675	45,523	20.7%
53 Professional/Technical										
001.25.2543.0.53102.00000	Electricity	71,105	(5,000)	66,105	0	26,144	18,266	44,410	21,695	32.8%
001.25.2543.0.53105.00000	Natural Gas	22,500	0	22,500	0	11,389	10,061	21,450	1,050	4.7%
001.25.2543.0.53106.00000	Vehicle Fuel	51,750	0	51,750	0	16,123	21,610	37,733	14,017	27.1%
001.25.2543.0.53201.00000	Supplies	4,500	0	4,500	0	1,611	823	2,434	2,066	45.9%
001.25.2543.0.53202.00000	Irrigation	22,500	0	22,500	0	15,593	5,672	21,265	1,235	5.5%
001.25.2543.0.53208.00000	Equipment	10,000	(1,337)	8,663	0	4,532	2,839	7,370	1,293	14.9%
001.25.2543.0.53219.00000	Operating Materials	7,500	0	7,500	4,340	1,969	2,806	4,775	2,725	36.3%
001.25.2543.0.53241.00000	Sand & Stone	13,000	0	13,000	0	23,359	4,316	27,675	7,825	22.0%
001.25.2543.0.53243.00000	Fertilizer, Seed, Chem.	130,000	0	130,000	0	4,667	2,833	7,500	5,500	42.3%
001.25.2543.0.53245.00000	Maintenance & Repair	30,000	0	30,000	0	126,474	367	126,841	3,159	2.4%
001.25.2543.0.53510.00000	Golf Pro Contr. Serv.	90,000	0	90,000	97	14,424	10,104	24,527	5,473	18.2%
001.25.2543.0.53603.00000	Golf Cart Lease	78,750	1,337	80,087	0	45,000	45,000	90,000	0	0.0%
001.25.2543.0.53730.00000	Insurance	32,289	0	32,289	0	80,077	0	80,077	10	0.0%
001.25.2543.0.53813.00000	Computer Support	17,120	0	17,120	660	21,583	7,194	28,778	3,511	10.9%
001.25.2543.0.53823.00000	Refuse Disposal	7,890	0	7,890	572	5,280	5,488	10,768	6,352	37.1%
001.25.2543.0.53902.00000	Telephone	4,000	0	4,000	135	1,164	1,250	2,414	1,029	13.0%
001.25.2543.0.53917.00000	Water & Sewer	14,641	4,299	18,940	0	17,626	1,314	18,940	1,586	39.7%
001.25.2543.0.53932.00000	Waterways Treatment	6,000	700	6,700	0	1,925	4,775	6,700	0	0.0%
001.25.2543.0.53940.00000	Advertising	10,000	0	10,000	9,500	9,500	0	9,500	500	5.0%
001.25.2543.0.53944.00000	Bank charges	33,241	5,000	38,241	4	13,098	0	13,098	25,143	65.7%
001.25.2543.0.53945.00000	Organizational Fees	2,000	0	2,000	0	1,243	115	1,358	642	32.1%
001.25.2543.0.53945.00000	Training	300	0	300	0	125	0	125	175	58.3%
001.25.2543.0.53950.00000	Internet Service	11,762	(4,999)	6,763	257	2,715	1,052	3,767	2,996	44.3%
Professional/Technical Total		706,348	0	706,348	15,563	449,622	148,744	598,366	107,982	15.3%
54 Capital Outlays										
001.25.2543.0.54000.00516	Bridges	0	10,000	10,000	0	10,000	0	10,000	0	0.0%
Capital Outlays Total		0	10,000	10,000	0	10,000	0	10,000	0	0.0%
Golf Course Total		1,530,800	13,111	1,543,911	46,140	975,735	169,061	1,144,796	399,115	25.9%

Golf Course Report

March 21, 2024

30-Day Recap of Operations and Benchmarks

- Opening Day – Friday March 22.
- I look forward to welcoming back the golf staff; old and new.
- Riding around the course, you can see the Golf Course is in wonderful shape and more importantly in good health.
- Early season Bunker Maintenance
 - We will re-edge the bunkers to give it a new look and feel.
 - The sand will be cultivated and refilled to have proper sand depth.
- We are transferring the Dump Truck funds to a Greens Mower account.
 - We will purchase a used greens mower.
- Bridge Update
 - Because the bridges are considered part of the flood plain, a consultation with the DEEP department is needed to finish the LOCIP grant application.
 - Cardinal Engineering Associates has given the Town a proposal to prepare the Scope of Service and Fee Proposal.
 - The overall assignment is to determine what permits are needed, the associated engineering costs, and schedules for assisting with permitting, with the end result of figuring out what bridges to include in the LOCIP application.
- Bunker Update
 - We received our first “Construction Proposal” from US Pitchcare.
 - It is included in the meeting packet.
- CIP Projects
 - Cart Path - #16
 - Scheduled to be done in April
 - 2024 Fall –
 - Phase 1 for Hole #2
 - Hole # 5 Cart Path
- The 50th Clock has been shipped and is located in the maintenance building.
 - The cement base is in place.
 - Waiting on when to install.
- We have traded the original Goosenator cart for a 2018 Carryall Cart. Thank you to the Men’s Club for their donation towards the cart.

Looking Ahead/Goals

- Continue to work with Golf Commission on new, innovative ways to increase play and revenues.