

TOWN OF BERLIN
REGULAR BOARD OF FINANCE MEETING
JANUARY 9, 2024
“Doc” McIntosh Conference Room or Remote Meeting
7:00 P.M.

<https://berlinct-gov.zoom.us/j/4148724481?pwd=SkpBQmd1U0NoNTF5U0dWTXZGVUhIUT09&omn=82022737436>

Call-in Option:	1 929 205 6099 United States Toll
Meeting ID:	414 872 4481
Passcode:	539615

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. PUBLIC COMMENTS

E. APPROVAL OF PRIOR MINUTES

December 12, 2023, Regular Meeting

F. NEW BUSINESS

1. Move to appropriate a \$6,623 Supporting Arts Grant to the Supporting Arts Grant Account.
2. Discuss FY23 Annual Comprehensive Financial Report.
3. Discuss Police Station renovation funding.
4. Move to approve a non-budgeted appropriation of \$509,000 from the Municipal Revenue Sharing account to the Vehicle Reserve account, both in the General Fund.
5. Finance Director update.

G. ADJOURNMENT

TOWN OF BERLIN
REGULAR BOARD OF FINANCE MEETING
DECEMBER 12, 2023
“Doc” McIntosh Conference Room or Remote Meeting
7:00 P.M.

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A. CALL TO ORDER

Chairman Bordonaro called the meeting to order at 7:00 p.m.

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

Members Present: Sal Bordonaro, Raul Fernandes, Tim Grady, Denise McNair, George Millerd, Gerald Paradis

Members Absent: None

Staff Present:

Kevin Delaney – Finance Director

Alea Piatek - VNA Director

D. PUBLIC COMMENTS

None

E. APPROVAL OF PRIOR MINUTES

November 11, 2023, Regular Meeting

Mr. Grady moved to approve the November 11, 2023 Regular Meeting minutes.

Seconded by Ms. McNair.

Those voting in favor: Chairman Bordonaro, Mr. Fernandes, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 6-0. (MOTION CARRIED)

F. NEW BUSINESS

1. Discuss Berlin VNA operations and financials – VNA Director.

A report on utilization was given to the Board of Finance to review. Mr. Millerd asked what is a unit? VNA Director Piatek said one unit is one visit, but there are different weights associated.

Chairman Bordonaro asked if there is enough work for the home health aides? VNA Director Piatek said the aides seem to be running short. There was an aide on FMLA and we tried to lower the

productivity per patient to manage it with one home health aide vs. two. We are picking that back up now. Chairman Bordonaro asked how does the 304 equate to what was budgeted? VNA Director Piatek said she will put in what we anticipate that to be for the next report. The big issue has been getting the number of referrals that we need to meet the revenue. Ms. McNair said there are units available, but that does not mean you will be reimbursed for each of those, that is more of a function of the revenue? VNA Director Piatek said you will be reimbursed to a point on each one of those units. Mr. Millerd added that you don't get the same reimbursement from every unit.

Mr. Fernandes asked about the reimbursement timing. VNA Director Piatek said it is usually within 30 days, but occasionally 60 days. We do not have issues getting funds returned to us. Mr. Fernandes asked how often does the VNA renegotiate contracts with insurance companies? VNA Director Piatek said we have a company that does it for us.

Mr. Grady said you have 282 units available for the month of September and are 89 units short of the goal. What are the 3 nurses doing during that time when you are short? VNA Director Piatek said they will first work on their annual education that is required. Then they would work on anything in the charts that needs to be cleaned up or completed. Also, I delegate some of my higher-level administrative tasks to them such as compliance and quality audits. Mr. Grady said his concern is that about a third of their time in September was spent doing odds and ends. VNA Director Piatek said September was not a good month for the VNA.

Mr. Paradis said the physical therapy and occupational therapy is reimbursable, but do we get fully reimbursed? VNA Director Piatek said reimbursement tends to be very good for those. Mr. Paradis said the chart shows 5 previous years. We have been chasing revenue for at least 5 years and this is the worst of the 5 years. What are the outside factors that are bringing revenues down? VNA Director Piatek said we did not have the patient amount that we wanted for the 1st quarter, (26 new episodes minimum), but I can confirm that is the correct number. We have been looking at quality because quality drives the revenue. Mr. Millerd asked whose measuring the quality? VNA Director Piatek said it is all in the Oasis Medicare assessment. That gets sent to Medicare and they track that. There are a ton of metrics involved.

Chairman Bordonaro asked where do you see the current year going? We need to figure out your expectation for the new budget year. Last year we said what if you knock off a certain amount of dollars out of your cost. We went with option 1 and that was reducing the full year cost by \$166k without any revenue impact. Option 2 was a \$200k reduction in cost. Option 3 was a \$300k reduction. You have to figure out your revenue first.

VNA Director Piatek said we have something new that we want to start in January. We are going to make welcome bags for the patients admitted at the facility. We will test 3 or 4 different facilities and bring them 25 welcome bags.

Mr. Fernandes said maybe you only need 2 nurses and someone whose job is to go out and market the VNA and talk to these people every single day. Mr. Grady said we have 42 days off in 3 months and 5 nursing staff members. We are getting eaten alive by having full time nursing staff. We need to start looking at per diem staff and one full time nurse. Per Diem staff also has its problems.

2. Move to approve the 2024 Board of Finance meeting calendar.

Mr. Paradis moved to approve the 2024 Board of Finance meeting calendar.

Seconded by Mr. Grady.

Those voting in favor: Chairman Bordonaro, Mr. Fernandes, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 6-0. (MOTION CARRIED)

3. Move to approve the FY25 General Fund budget calendar.

Mr. Paradis moved to approve the FY25 General Fund budget calendar.

Seconded by Mr. Grady.

Those voting in favor: Chairman Bordonaro, Mr. Fernandes, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 6-0. (MOTION CARRIED)

4. Move to approve "AN ORDINANCE APPROPRIATING \$3,200,000 FOR HVAC UPGRADES TO MARY E. GRISWOLD ELEMENTARY SCHOOL (2023) AND AUTHORIZING THE ISSUE OF \$3,200,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION, AND PENDING THE ISSUANCE THEREOF, THE MAKING OF TEMPORARY BORROWING FOR SUCH PURPOSE".

Mr. Paradis moved to approve "AN ORDINANCE APPROPRIATING \$3,200,000 FOR HVAC UPGRADES TO MARY E. GRISWOLD ELEMENTARY SCHOOL (2023) AND AUTHORIZING THE ISSUE OF \$3,200,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION, AND PENDING THE ISSUANCE THEREOF, THE MAKING OF TEMPORARY BORROWING FOR SUCH PURPOSE".

Seconded by Mr. Grady.

Those voting in favor: Chairman Bordonaro, Mr. Fernandes, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 6-0. (MOTION CARRIED)

Mr. Millerd asked where did these numbers come from and how close to real are they? Finance Director Delaney said the Public Building Commission retained two different costs. We are under a tight deadline and the PBC said to go forward with this. If we get the state grant then we will have to start this summer. The grant says it must be completed by the end of 2025. Mr. Fernandes asked what is the cost of Willard HVAC? Finance Director Delaney said it is around \$5.5M.

5. Move to approve "AN ORDINANCE APPROPRIATING \$4,950,000 FOR HVAC UPGRADES TO RICHARD D. HUBBARD ELEMENTARY SCHOOL (2023) AND AUTHORIZING THE ISSUE OF \$4,950,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION, AND PENDING THE ISSUANCE THEREOF, THE MAKING OF TEMPORARY BORROWING FOR SUCH PURPOSE".

Mr. Paradis moved to approve “AN ORDINANCE APPROPRIATING \$4,950,000 FOR HVAC UPGRADES TO RICHARD D. HUBBARD ELEMENTARY SCHOOL (2023) AND AUTHORIZING THE ISSUE OF \$4,950,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION, AND PENDING THE ISSUANCE THEREOF, THE MAKING OF TEMPORARY BORROWING FOR SUCH PURPOSE”.

Seconded by Mr. Grady.

Those voting in favor: Chairman Bordonaro, Mr. Fernandes, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 6-0. (MOTION CARRIED)

Mr. Fernandes asked what if we don't get the grants? Finance Director Delaney said it would end up being a strategic discussion. The HVAC upgrades have been a necessity for a while now.

1. Finance Director update.

Finance Director Delaney said per a question from the last meeting, the FY24 health insurance budget was a 10% increase, but the actual increase used for open enrollment was 8.5%. Mr. Paradis requested the difference in cost between the 10% and 8.5% for the Board of Education.

Finance Director Delaney said tax revenue numbers are starting to pick up. The health and general insurance funds continue to be solid. For the police station renovation project, the Public Building Commission is requesting the Town Council to authorize a higher amount than the low bid for contingency and, if possible, to complete a few part of the project that were delayed to lower the projected bid. We are now better off borrowing the difference since the amount is over \$1 million.

G. ADJOURNMENT

Mr. Paradis moved to adjourn at 8:03 p.m.

Seconded by Mr. Grady.

Those voting in favor: Mr. Bordonaro, Mr. Fernandes, Mr. Grady, Ms. McNair, Mr. Millerd, Mr. Paradis

Vote being 6-0

Submitted by,
Alina Brown

EXCERPT FOR MINUTES OF THE MEETING OF THE
BOARD OF FINANCE
HELD December 12, 2023

A meeting of the Board of Finance of the Town of Berlin was held at the Berlin Town Hall on December 12, 2023, at 7:00 p.m..

Members present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Mr. Bordonaro	None
Mr. Fernandes	
Mr. Grady	
Ms. McNair	
Mr. Millard	
Mr. Paradis	

Chairman Bordonaro convened the meeting on the following ordinance as adopted by the Town Council which is the subject of this meeting and is available to the public and may be obtained at this meeting from the Town Clerk.

AN ORDINANCE APPROPRIATING \$3,200,000 FOR HVAC UPGRADES TO MARY E. GRISWOLD ELEMENTARY SCHOOL (2023) AND AUTHORIZING THE ISSUE OF \$3,200,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION, AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Mr. Millard asked where did these numbers come from and how close to real are they? Finance Director Delaney said the Public Building Commission retained two different costs. We are under a tight deadline and the PBC said to go forward with this. If we get the state grant then we will have to start this summer. The grant says it must be completed by the end of 2025. Mr. Fernandes asked what is the cost of Willard HVAC? Finance Director Delaney said it is around \$5.5M.

Upon vote the ayes and nays were as follows:

<u>AYES</u>	<u>NAYS</u>
Mr. Bordonaro	None
Mr. Fernandes	
Mr. Grady	
Ms. McNair	
Mr. Millard	
Mr. Paradis	

Mr. Bordonaro thereupon declared the motion carried.

EXCERPT FOR MINUTES OF THE MEETING OF THE
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Members present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Mr. Bordonaro	None
Mr. Fernandes	
Mr. Grady	
Ms. McNair	
Mr. Millard	
Mr. Paradis	

Chairman Bordonaro convened the meeting on the following ordinance as adopted by the Town Council which is the subject of this meeting and is available to the public and may be obtained at this meeting from the Town Clerk.

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Mr. Fernandes asked what if we don't get the grants? Finance Director Delaney said it would end up being a strategic discussion. The HVAC upgrades have been a necessity for a while now.

Upon vote the ayes and nays were as follows:

<u>AYES</u>	<u>NAYS</u>
Mr. Bordonaro	None
Mr. Fernandes	
Mr. Grady	
Ms. McNair	
Mr. Millard	
Mr. Paradis	

Mr. Bordonaro thereupon declared the motion carried.

Agenda Item No. F-1
Request for Board of Finance Action

TO: The Board of Finance

FROM: Arosha Jayawickrema, Town Manager

DATE: December 4, 2023

SUBJECT: Authorization to Appropriate a Supporting Arts grant from the Connecticut Office of the Arts

Summary of Agenda Item:

In partnership with the Berlin-Peck Library, the Economic Development Director applied for a Supporting Arts Grant from the Connecticut Office of the Arts within the Department of Economic and Community Development. We received notice that the Town of Berlin has been awarded a \$6,623.00 grant from the program. Staff requests that the Town Council appropriate the grant to account 504.10.1017.0.53474.00000, Supporting Arts Grant, and to refer this matter to the Board of Finance for its approval.

Action:

Move to appropriate a \$6,623 Supporting Arts Grant to the Supporting Arts Grant Account.

Attachments:

None

Prepared By:

Chris Edge, Economic Development Director
Kim McNally, Berlin-Peck Library

Town of Berlin
General Fund Unassigned Fund Balance
January 2024 Board of Finance Meeting

F-3

	Scenario A	Scenario B	Scenario C	Scenario X ³
6/30/2023 General Fund Unassigned Fund Balance (Audited)	\$16,436,763	\$16,436,763	\$16,436,763	\$16,436,763
Use of fund balance - Previously approved FY24 Non-Budgeted Appropriation ²	(\$2,275,000)	(\$2,275,000)	(\$2,275,000)	(\$2,275,000)
Use of fund balance - Grant match funding	(\$318,333)	(\$318,333)	(\$318,333)	(\$318,333)
Use of fund balance - Potential Future Uses of Capital ¹		(\$874,000)	(\$874,000)	(\$874,000)
Use of fund balance - Police Station Non-Budgeted Appropriation		(\$1,003,405)	(\$1,003,405)	(\$1,003,405)
Use of fund balance - Pension (ADEC for FY25 Budget)	(\$652,688)	(\$652,688)	(\$652,688)	(\$652,688)
6/30/2024 Projected Balance (unaudited)	\$13,190,742	\$12,316,742	\$11,313,337	\$11,313,337
FY2024 Adopted General Fund Budget	\$99,612,696	\$99,612,696	\$99,612,696	\$102,601,077
6/30/2024 Projected Balance (unaudited) as a % of FY24 Proposed GF Budget	13.2%	12.4%	11.4%	11.0%
Fund Balance to remain over 11% floor	\$2,233,345	\$1,359,345	\$355,940	\$27,219

Potential Future Non-Budgeted Appropriations¹	
Police Radios (estimate - not based on a quote)	\$600,000
55 Steele Boulevard remediation	TBD
BHS floor moisture issues	TBD
Funding PD staffing to 46 (assumes 50% of cost for net new hiring by January)	\$274,000

Previously Approved Non-Budgeted Appropriations²	
Large dump truck body replacement (in lieu of vehicle replacements)	\$275,000
Vans (3 school vans)	\$125,000
Camera Upgrades (districtwide)	\$195,000
Timberlin on-course bridges	\$10,000
Pickup Truck (Highway)	\$65,000
Police Modems (and related hardware) (IT/Police)	\$50,000
Police Vehicles	\$200,000
Replace equipment at Little People's Playground	\$200,000
Track Snow Machine (Grounds)	\$80,000
Police Station	\$1,000,000
Resurface Basketball/Tennis Courts (assume yr 7) (BHS)	\$75,000

Police Station Low Bid	\$2,524,700
PBC Requested/TC Approved Amount	\$2,903,405
Funding:	
Previously approved non-budgeted appropriation of GF Unassigned Fund Balance	(\$1,000,000)
Approved State Grant (State Bond Commission approval received)	(\$750,000)
Transfer from debt service	(\$150,000)
Project Funding Need (excludes project contingency)	\$1,003,405

³ Assumes FY25 budget is 3% increase over FY24 - contractual increases, PD hiring, health insurance, MBR.

Agenda Item No. F-4
Request for Board of Finance Action

TO: The Board of Finance

FROM: Arosha Jayawickrema, Town Manager

DATE: December 26, 2023

SUBJECT: FY24 Non-Budgeted Appropriation of FY23 Municipal Revenue Sharing Grant

SUMMARY:

Public Act 22-118 included a provision for a payment to municipalities at 6/30/2022 and 6/30/2023 from any remaining balance in the Municipal Revenue Sharing account after all required payments are completed. In January 2022, the Office of Policy and Management (OPM) notified municipalities, at that time, payments were not expected for the biennium (FY22 & FY23) but if revenues exceed their estimate, grants will be re-evaluated. In September 2023, OPM notified municipalities that the State Comptroller's Office was reviewing final fiscal year 2023 accrued revenues. Based on final fiscal year 2023 revenues, the State remitted \$509,953.55 to the Town of Berlin on 10/20/2023 under the provisions of PA 22-118. Based on the direction provided by OPM in 2022, the adopted FY24 Town of Berlin General Fund budget did not include this revenue.

After a few years of production and parts delays, several vehicles in the town fleet need replacement. The latest FY25 capital plan includes \$925,000 for vehicles (see below). This motion to appropriate \$509,000 would fund 55% of the latest FY25 vehicle capital plan - almost all priority 1 requests. The approach will also allow vehicles to be moved between departments to address low utilization vehicle requests.

<u>Department</u>	<u>Vehicle</u>	<u>Amount</u>	<u>Priority</u>
Highway	Small dump truck w/ plow & sander	\$110,000	1
Public Grounds	Dump Truck (with plow & sander)	\$110,000	1
Public Grounds	Pick Ups (with utility body & plow)	\$80,000	1
Highway	Pickup Truck w/ plow	\$70,000	1
Municipal Garage	Pool Cars	\$70,000	1
Public Grounds	Pick Ups (w/o utility body & plow)	\$70,000	1
Public Buildings	Facilities - Van	\$50,000	1
Highway	Flatbed Truck with power lift tailgate	\$75,000	2
Animal Control	Animal Control Van	\$70,000	2
Police Department	Vehicle - Pickup Truck	\$60,000	2
Municipal Garage	Flatbed	\$60,000	2
Fire Marshall	SUV	\$50,000	2
Public Buildings	Facilities - Truck	\$50,000	2
		<u>\$925,000</u>	

FUNDING:

Revenue was recorded in 001.00.0000.2.44352.00000 (Municipal Revenue Sharing) upon receipt from the State of Connecticut on 10/20/2023.

ACTION NEEDED:

Move to approve a non-budgeted appropriation of \$509,000 from the Municipal Revenue Sharing account to the Vehicle Reserve account, both in the General Fund.

ATTACHMENTS:

None

PREPARED BY:

Kevin Delaney, Finance Director

Town of Berlin
Financial Status Report
Board of Finance Meeting of January 9, 2024

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GENERAL FUND

(budgeted amount excludes assigned fund balance)

Receipts

	<u>FY 2024</u>	<u>FY 2023</u>	<u>Notes</u>
Actual Receipts	\$66,144,542	\$69,866,709	
Budgeted Receipts	\$98,269,696	\$95,771,346	
% to Budget	67.3%	73.0%	
Current Year Tax Receipts	\$59,351,324	\$62,645,094	
Current Tax Budget	\$84,507,963	\$83,068,727	
Current Tax Levy <i>(99.3%/99.3% collection rates)</i>	\$85,103,689	\$83,654,307	
% to Current Budget	70.2%	75.4%	
% to Current Levy	69.7%	74.9%	
Adopted budget target %	99.3%	99.3%	

Expenditures *(excludes capital expenditures)*

Actual Expenditures	\$52,195,857	\$50,541,274	
Budgeted Expenditures	\$100,612,696	\$97,740,498	
% to Budget	51.9%	51.7%	
Storm-related Overtime (51445)	\$0	\$0	
Electricity (53102)	\$532,859	\$818,313	
Refuse Disposal (53823)	\$896,269	\$1,023,854	
Legal (53828)	\$108,096	\$246,904	
Tax Refunds (53924)	\$73,311	\$0	
		\$215,000	
		\$141,689	

Target Floor Fd Bal. Actual Fund Bal.

INSURANCE FUNDS

Health Insurance Fund

\$2,327,226 \$2,772,122 The Health Insurance Fund balance is 25.9% of full year projected expenses - target floor reserve is 25%.

General Insurance Fund

\$1,000,000 \$2,509,849

The fund is used to pay Liability & Worker's Compensation insurance premiums for both the Town and BOE, on-going heart & hypertension claims from police officers, window/widower heart & hypertension claims, "fronting" reimbursable environmental remediation costs, small equipment claims where Town elects to self-insure and deductibles. Town policy is a \$1 million floor and ceiling at 5% of General Fund budget (or \$4,980,635 for FY24). Displayed fund balance is net of H&H reserve and encumbrances for self-insured claims.

TOTAL INSURANCE FUNDS

\$3,327,226 \$5,281,971

Town of Berlin
Financial Status Report
Board of Finance Meeting of January 9, 2024

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PENSION FUND

Notes

Total Liability (as of 7/1/2023)

\$4,726,976

Cash Balances:

Prudential

\$2,164,605

ICMA Plus

\$2,118,479

\$4,283,085

Currently, the Town is executing a pay-as-you-go program to manage new retirements. The plan includes 3 active participants and 14 annuitants.

Funding % - Total

90.6%

Funding % - DB

45.8%

Unfunded Liability

(\$443,891)

Anticipated retirements:

FY24: 3 active participants remain and all are eligible to retire.
Annual annuity payments & total monthly fees: \$172,000

ACTIVE CAPITAL PROJECTS

	<u>% Complete*</u>	<u>Project Balance**</u>	<u>PBC Managed</u>	<u>Department</u>	<u>Notes</u>
4-Bridge Rehabilitation	91%	\$0		Public Works	Current Phase: close out with the State of CT
Highway Wash Bay	31%	\$0		Facilities	Current Phase: construction
55 Steele Boulevard	8%	\$0		Economic Dev.	Building 3 of 3 from Newport's original Farmington Ave plans
Sidewalk Upgrades	87%	\$0		Public Works	Current Phase: construction/finalize
3-Road Project (CRCOG Pre-Funded Construction)	76%	\$0		Public Works	Current Phase: construction/finalize
Kensington Road Bridge - Design Phase	40%	\$0		Public Works	Current Phase: design (local funded); once project is approved by DOT, CRCOG grant will pre-fund for bid amount + contingency & incidentals
Percival Soccer Field	91%	\$77,350		Public Grounds	Current Phase: construction
Biscoglio Field Turf (DEEP Grant)	97%	\$0		Public Grounds	Current Phase: construction
Willard HVAC Upgrades (ARPA Funds)	38%	\$0	PBC	Facilities	Current Phase: construction
Willard HVAC Upgrades (Local Funds)	92%	\$0	PBC	Facilities	Current Phase: construction
Police Station Renovation	0%	\$0	PBC	Facilities	Current Phase: construction

* % complete represents invoices received versus total expected project cost - this metric will lag actual construction completion

** Capital projects fund balance includes encumbrances.

Opportunities

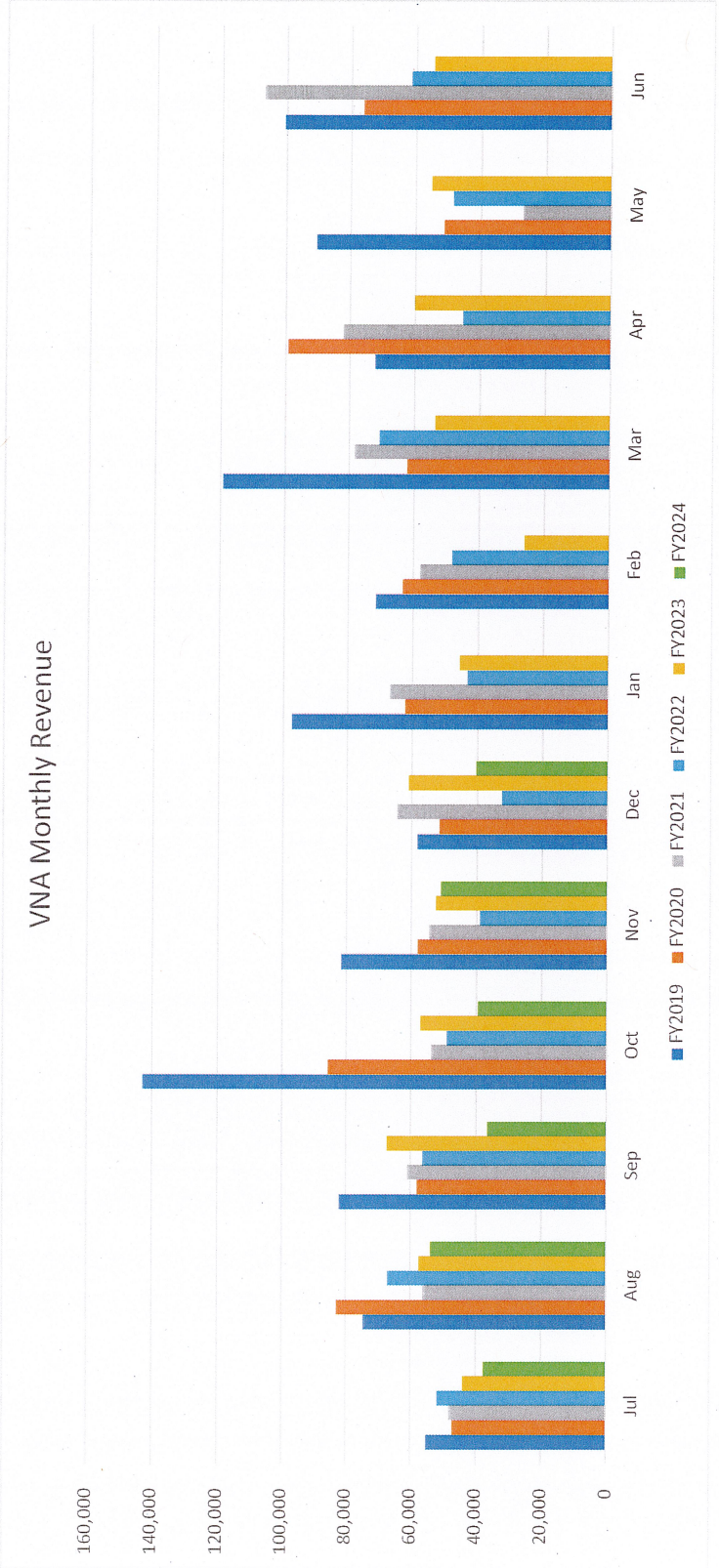
	Description	Projected - Low	Projected - High	Probability
RECEIPTS				
	VNA			
EXPENDITURES				
TOTAL	Total excluding Pension payouts			

	Description	Projected - Low	Projected - High	Probability
RECEIPTS				
	Interest	\$0	\$500,000	Medium
EXPENDITURES				
	Vacant positions (net of new, non-budgeted Police Officers)	\$400,000	\$750,000	Medium/High
	Electricity	\$0	\$150,000	Medium/High
	Debt Service - June 2023 GO bond issue - propose to use for PD renovations	\$155,000	\$155,000	Low
TOTAL	Budgeted use of fund balance (excludes \$300k of contingency)	\$1,064,953	\$2,064,953	
	Net Projection	(\$2,353,047)	(\$1,453,047)	

Financial Status Report

Board of Finance Meeting of January 9, 2024

	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>TOTAL</u>	<u>YTD</u>
FY2019	55,212	74,521	82,025	142,845	81,705	58,331	97,213	71,442	119,187	72,239	90,498	100,562	1,045,780	494,639
FY2020	47,155	82,851	58,019	85,737	58,047	51,550	62,354	63,243	62,270	99,186	51,272	76,057	797,741	383,359
FY2021	48,132	56,105	61,099	53,775	54,553	64,397	66,910	57,967	78,281	82,029	27,123	107,013	757,385	338,061
FY2022	51,814	67,134	56,464	49,192	39,038	32,530	43,379	48,339	70,744	45,424	48,569	61,528	614,156	296,172
FY2023	43,842	57,446	67,243	57,167	52,526	61,072	45,590	26,033	53,655	60,131	55,054	54,550	634,309	339,296
FY2024	37,692	53,924	36,570	39,543	51,115	40,460							259,303	
CY vs. PY	(6,150)	(3,522)	(30,673)	(17,624)	(1,411)	(20,612)	(45,590)	(26,033)	(53,655)	(60,131)	(55,054)	(54,550)		



VNA Financial Results
YTD DECEMBER
FY 2023-24

	FY 2024			FY 2023			FY24 to FY23 Var to Budget
	<u>Budget</u>	<u>YTD Act</u>	<u>% of Budget</u>	<u>Budget</u>	<u>YTD Act</u>	<u>% of Budget</u>	
Revenue:							
Public Health Nursing	\$700,000	\$259,303	37.0%	\$900,000	\$339,296	37.7%	-0.7pp
Summer/Field Trips	\$12,000	\$15,333	127.8%	\$6,000	\$12,817	213.6%	-85.8pp
	<u>\$712,000</u>	<u>\$274,636</u>	<u>38.6%</u>	<u>\$906,000</u>	<u>\$352,113</u>	<u>38.9%</u>	<u>-0.3pp</u>
Expenditure:							
Wages/Salaries	\$850,780	\$421,224	49.5%	\$950,453	\$452,369	47.6%	-1.9pp
Fringe Benefits	\$355,761	\$255,212	71.7%	\$370,816	\$253,772	68.4%	-3.3pp
53201 - Supplies	\$7,700	\$1,831	23.8%	\$7,700	\$1,400	18.2%	-5.6pp
53208 - Equipment (New)	\$0	\$0	N/A	\$12,000	\$0	0.0%	N/A
53276 - Medical Supplies	\$6,510	\$1,203	18.5%	\$7,360	\$2,590	35.2%	16.7pp
53440 - Public Education	\$3,000	\$637	21.2%	\$3,000	\$624	20.8%	-0.5pp
53606 - Telemonitor Lease	\$6,000	\$1,200	20.0%	\$6,000	\$1,440	24.0%	4.0pp
53810 - Background checks	\$1,000	\$106	10.6%	\$1,000	\$319	31.9%	21.3pp
53813 - Computer Support	\$42,640	\$35,102	82.3%	\$42,640	\$36,369	85.3%	3.0pp
53819 - Medical Services	\$102,000	\$15,413	15.1%	\$97,550	\$18,821	19.3%	4.2pp
53902 - Telephone	\$9,000	\$2,546	28.3%	\$9,000	\$2,979	33.1%	4.8pp
53903 - Copiers	\$3,650	\$681	18.7%	\$3,650	\$876	24.0%	5.3pp
53916 - Professional Development	\$2,850	\$199	7.0%	\$2,850	\$0	0.0%	-7.0pp
53920 - Professional Services	\$21,300	\$10,551	49.5%	\$21,300	\$6,586	30.9%	-18.6pp
53940 - Advertising	\$6,000	\$1,653	27.5%	\$9,600	\$1,455	15.2%	-12.4pp
53943 - Mileage	\$6,000	\$613	10.2%	\$6,000	\$640	10.7%	0.4pp
53944 - Organizational Fees	\$18,170	\$10,518	57.9%	\$18,170	\$13,530	74.5%	16.6pp
53945 - Training	\$10,000	\$2,275	22.8%	\$10,000	\$1,637	16.4%	-6.4pp
	<u>\$1,452,361</u>	<u>\$760,964</u>	<u>52.4%</u>	<u>\$1,579,089</u>	<u>\$795,405</u>	<u>50.4%</u>	<u>-2.0pp</u>
NET INCOME	<u>(\$740,361)</u>	<u>(\$486,329)</u>	<u>65.7%</u>	<u>(\$673,089)</u>	<u>(\$443,293)</u>	<u>65.9%</u>	<u>-0.2pp</u>